



Interstate Medical Licensure Compact

Interstate Commission approves FY2019 budget

The Interstate Medical Licensure Compact Commission on May 18, 2018, approved an operational budget that anticipates \$760,277 in revenue and \$491,900 in expenses for the year beginning July 1, 2018.

The new budget will include a general reserve fund and an information technology reserve fund. These funds will provide for contingency funding, purchases of costly item or services, and to upgrade or replace the data management system.

The commission determined to maintain the current fee structure related to the expedited licensure process and determined that there would be no imposition of a member state assessment during FY2019.

The commission also approved a contract with CliftonLarsonAllen LLP of Broomfield, CO, to perform professional auditing services.

The Compact, which has 24 states and the U.S. territory of Guam, establishes an expedited process for qualified physicians seeking multi-state licensure. Since the process became active in April 2017, more than **1,500** state medical licenses have been issued through the Compact.

More information about the Compact is available at www.imlcc.org