



# Current Biennium: FY 2020-21 General Fund Budget

Estimates of Nondedicated Revenues

End of 2021 1st Special Legislative Session

(\$ in Thousands)	Fiscal Year 2020	Fiscal Year 2021	Previous Biennium
<b>Non-Dedicated Revenues</b>			
Individual Income Tax	12,094,129	12,569,700	24,663,829
Corporate Income Tax	1,580,275	1,731,340	3,311,615
Sales Tax	5,745,504	5,832,841	11,578,345
Statewide Property Tax	753,318	805,026	1,558,344
Estate Tax	146,739	178,300	325,039
Liquor, Wine & Beer Tax	94,239	100,640	194,879
Cigarette & Tobacco Products Tax	581,022	586,530	1,167,552
Taconite Occupation Tax	15,654	9,100	24,754
Mortgage Registry Tax	170,364	220,960	391,324
Deed Transfer Tax	134,582	159,363	293,945
Insurance Gross Earn & Fire Marshall	416,845	443,771	860,616
Controlled Substance Tax	0	5	5
Other Gross Earnings	53	50	103
Lawful Gambling Taxes	78,599	94,385	172,984
Medical Assistance Surcharges	272,736	316,399	589,135
Other Tax Refunds	(6,843)	(3,703)	(10,546)
Investment Income	74,055	22,000	96,055
Lottery Revenue	70,752	76,379	147,131
Tobacco Settlements	152,282	239,062	391,344
Departmental Earnings	213,869	209,069	422,938
DHS MSOP Collections	16,399	14,000	30,399
DHS SOS Collections	92,124	84,150	176,274
Fines & Surcharges	66,379	70,511	136,890
All Other Non-Dedicated Revenue	131,246	138,094	269,340
Transfer and Adjustments	256,160	655,677	911,837
<b>Total Net Non-Dedicated Revenues</b>	<b>23,150,482</b>	<b>24,553,649</b>	<b>47,704,131</b>

The following table sets forth by source the forecasted amounts of non-dedicated revenues allocable to the General Fund for the Current Biennium, presented on a budgetary basis.

# Current Biennium: FY 2022-23 General Fund Budget

Estimates of Nondedicated Revenues

End of 2021 1st Special Legislative Session

(\$ in Thousands)	Fiscal Year 2022	Fiscal Year 2023	Current Biennium
<b>Non-Dedicated Revenues</b>			
Individual Income Tax	12,819,315	13,922,385	26,741,700
Corporate Income Tax	1,477,622	1,603,345	3,080,967
Sales Tax	6,234,373	6,555,405	12,789,778
Statewide Property Tax	773,388	757,308	1,530,696
Estate Tax	166,600	177,900	344,500
Liquor, Wine & Beer Tax	100,850	103,630	204,480
Cigarette & Tobacco Products Tax	581,740	581,870	1,163,610
Taconite Occupation Tax	13,400	14,000	27,400
Mortgage Registry Tax	186,122	176,407	362,529
Deed Transfer Tax	162,543	160,024	322,567
Insurance Gross Earn & Fire Marshall	455,202	484,134	939,336
Controlled Substance Tax	5	5	10
Other Gross Earnings	50	50	100
Lawful Gambling Taxes	114,585	124,483	239,068
Medical Assistance Surcharges	303,009	324,468	627,477
Other Tax Refunds	(5,203)	(5,203)	(10,406)
Investment Income	22,000	22,000	44,000
Lottery Revenue	61,936	61,984	123,920
Tobacco Settlements	164,109	163,637	327,746
Departmental Earnings	209,379	214,644	424,023
DHS MSOP Collections	14,326	14,811	29,137
DHS SOS Collections	92,429	95,586	188,015
Fines & Surcharges	72,135	75,319	147,454
All Other Non-Dedicated Revenue	97,081	97,126	194,207
Transfer and Adjustments	245,403	819,696	1,065,099
<b>Total Net Non-Dedicated Revenues</b>	<b>24,362,399</b>	<b>26,545,014</b>	<b>50,907,413</b>

The following table sets forth by source the forecasted amounts of non-dedicated revenues allocable to the General Fund for the Current Biennium, presented on a budgetary basis.



# Current Biennium: FY 2024-25 General Fund Budget

Estimates of Nondedicated Revenues

End of 2021 1st Special Legislative Session

(\$ in Thousands)	Fiscal Year 2024	Fiscal Year 2025	Next Biennium
<b>Non-Dedicated Revenues</b>			
Individual Income Tax	14,433,275	14,770,225	29,203,500
Corporate Income Tax	1,625,957	1,685,979	3,311,936
Sales Tax	6,824,827	7,115,954	13,940,781
Statewide Property Tax	748,063	748,259	1,496,322
Estate Tax	188,700	200,000	388,700
Liquor, Wine & Beer Tax	106,130	108,680	214,810
Cigarette & Tobacco Products Tax	580,270	578,740	1,159,010
Taconite Occupation Tax	15,000	15,000	30,000
Mortgage Registry Tax	167,060	165,652	332,712
Deed Transfer Tax	159,570	164,416	323,986
Insurance Gross Earn & Fire Marshall	508,891	533,307	1,042,198
Controlled Substance Tax	5	5	10
Other Gross Earnings	50	50	100
Lawful Gambling Taxes	134,280	144,178	278,458
Medical Assistance Surcharges	339,552	352,304	691,856
Other Tax Refunds	(5,203)	(5,203)	(10,406)
Investment Income	22,000	22,000	44,000
Lottery Revenue	61,984	61,984	123,968
Tobacco Settlements	161,613	159,875	321,488
Departmental Earnings	214,273	214,195	428,468
DHS MSOP Collections	14,811	14,811	29,622
DHS SOS Collections	95,586	95,586	191,172
Fines & Surcharges	68,395	68,309	136,704
All Other Non-Dedicated Revenue	97,669	97,127	194,796
Transfer and Adjustments	737,745	186,661	924,406
<b>Total Net Non-Dedicated Revenues</b>	<b>27,300,503</b>	<b>27,498,094</b>	<b>54,798,597</b>

The following table sets forth by source the forecasted amounts of non-dedicated revenues allocable to the General Fund for the Current Biennium, presented on a budgetary basis.

# FY 2020-21 General Fund Budget

End of 2021 1st Special Legislative Session

(\$ in thousands)

	Actual FY 2020	Enacted FY 2021	Biennial Total FY 2020-21
<b><u>Actual &amp; Estimated Resources</u></b>			
Balance Forward From Prior Year	3,971,359	3,343,865	3,971,359
Current Resources:			
Tax Revenues	22,077,216	23,044,707	45,121,923
Non-Tax Revenues	817,106	853,265	1,670,371
Subtotal - Non-Dedicated Revenue	22,894,322	23,897,972	46,792,294
Dedicated Revenue	795	5	800
Transfers In	155,643	517,378	673,021
Prior Year Adjustments	99,722	138,294	238,016
Subtotal - Other Revenue	256,160	655,677	911,837
Budget Changes - Taxes	0	0	0
Budget Changes - Non-Taxes	0	59,726	59,726
Subtotal-Current Resources	23,150,482	24,553,649	47,704,131
<b>Total Resources Available</b>	<b>27,121,841</b>	<b>27,897,514</b>	<b>51,675,490</b>
<b><u>Actual &amp; Estimated Spending</u></b>			
E-12 Education	9,835,739	10,002,966	19,838,705
Higher Education	1,693,377	1,708,412	3,401,789
Property Tax Aids & Credits	1,866,803	2,106,320	3,973,123
Health & Human Services	7,035,367	6,712,736	13,748,103
Public Safety & Judiciary	1,236,945	1,328,314	2,565,259
Transportation	174,820	183,589	358,409
Environment	166,422	176,594	343,016
Economic Development, Energy, Ag and Housing	303,980	328,772	632,752
State Government & Veterans	794,715	750,493	1,545,208
Debt Service	540,081	515,544	1,055,625
Capital Projects & Grants	129,727	179,130	308,857
Estimated Cancellations	0	-15,000	-15,000
<b>Total Expenditures &amp; Transfers</b>	<b>23,777,976</b>	<b>23,977,870</b>	<b>47,755,846</b>
<b>Balance Before Reserves</b>	<b>3,343,865</b>	<b>3,919,644</b>	<b>3,919,644</b>
Cash Flow Account	350,000	350,000	350,000
Budget Reserve	2,358,698	2,377,319	2,377,319
Stadium Reserve	55,700	80,738	80,738
Appropriations Carried Forward	246,058	0	0
<b>Budgetary Balance</b>	<b>333,409</b>	<b>1,111,587</b>	<b>1,111,587</b>



# FY 2020-21 General Fund Budget

End of 2021 1st Special Legislative Session vs February 2021 Forecast

(\$ in thousands)

	Feb FY 2020-21	Enacted FY 2020-21	\$ Change
<b><u>Actual &amp; Estimated Resources</u></b>			
Balance Forward From Prior Year	3,971,359	3,971,359	0
Current Resources:			
Tax Revenues	45,121,923	45,121,923	0
Non-Tax Revenues	1,670,371	1,670,371	0
Subtotal - Non-Dedicated Revenue	46,792,294	46,792,294	0
Dedicated Revenue	800	800	0
Transfers In	672,842	673,021	179
Prior Year Adjustments	178,469	238,016	59,547
Subtotal - Other Revenue	852,111	911,837	59,726
Budget Changes - Taxes	0	0	0
Budget Changes - Non-Taxes	0	59,726	59,726
Subtotal-Current Resources	47,644,405	47,704,131	59,726
<b>Total Resources Available</b>	<b>51,615,764</b>	<b>51,675,490</b>	<b>59,726</b>
<b><u>Actual &amp; Estimated Spending</u></b>			
E-12 Education	19,841,957	19,838,705	-3,252
Higher Education	3,407,129	3,401,789	-5,340
Property Tax Aids & Credits	3,991,388	3,973,123	-18,265
Health & Human Services	13,718,310	13,748,103	29,793
Public Safety & Judiciary	2,562,482	2,565,259	2,777
Transportation	352,370	358,409	6,039
Environment	344,819	343,016	-1,803
Economic Development, Energy, Ag and Housing	662,638	632,752	-29,886
State Government & Veterans	1,555,686	1,545,208	-10,478
Debt Service	1,055,625	1,055,625	0
Capital Projects & Grants	308,857	308,857	0
Estimated Cancellations	-15,000	-15,000	0
<b>Total Expenditures &amp; Transfers</b>	<b>47,786,261</b>	<b>47,755,846</b>	<b>-30,415</b>
<b>Balance Before Reserves</b>	<b>3,829,503</b>	<b>3,919,644</b>	<b>90,141</b>
Cash Flow Account	350,000	350,000	0
Budget Reserve	2,377,319	2,377,319	0
Stadium Reserve	80,738	80,738	0
<b>Budgetary Balance</b>	<b>1,021,446</b>	<b>1,111,587</b>	<b>90,141</b>

# FY 2022-23 General Fund Budget

End of 2021 1st Special Legislative Session

(\$ in thousands)

	Enacted FY 2022	Enacted FY 2023	Biennial Total FY 2022-23
<b><u>Actual &amp; Estimated Resources</u></b>			
Balance Forward From Prior Year	3,919,644	2,872,598	3,919,644
Current Resources:			
Tax Revenues	23,383,601	24,980,211	48,363,812
Non-Tax Revenues	733,395	745,107	1,478,502
Subtotal - Non-Dedicated Revenue	24,116,996	25,725,318	49,842,314
Dedicated Revenue	5	5	10
Transfers In	149,359	782,285	931,644
Prior Year Adjustments	96,039	37,406	133,445
Subtotal - Other Revenue	245,403	819,696	1,065,099
Budget Changes - Taxes	-675,707	-70,627	-746,334
Budget Changes - Non-Taxes	69,910	647,100	717,010
Subtotal-Current Resources	24,362,399	26,545,014	50,907,413
<b>Total Resources Available</b>	<b>28,282,043</b>	<b>29,417,612</b>	<b>54,827,057</b>
<b><u>Actual &amp; Estimated Spending</u></b>			
E-12 Education	10,319,437	10,667,523	20,986,960
Higher Education	1,756,101	1,755,767	3,511,868
Property Tax Aids & Credits	2,101,294	2,103,117	4,204,411
Health & Human Services	7,425,947	9,077,610	16,503,557
Public Safety & Judiciary	1,310,689	1,327,247	2,637,936
Transportation	326,630	149,722	476,352
Environment	188,507	181,247	369,754
Economic Development, Energy, Ag and Housing	476,310	299,502	775,812
State Government & Veterans	703,672	629,456	1,333,128
Debt Service	629,440	613,425	1,242,865
Capital Projects & Grants	176,418	164,055	340,473
Estimated Cancellations	-5,000	-15,000	-20,000
<b>Total Expenditures &amp; Transfers</b>	<b>25,409,445</b>	<b>26,953,671</b>	<b>52,363,116</b>
<b>Balance Before Reserves</b>	<b>2,872,598</b>	<b>2,463,941</b>	<b>2,463,941</b>
Cash Flow Account	350,000	350,000	350,000
Budget Reserve	1,785,950	1,785,950	1,785,950
Stadium Reserve	135,841	200,700	200,700
<b>Budgetary Balance</b>	<b>600,807</b>	<b>127,291</b>	<b>127,291</b>

# Biennial Comparison

End of 2021 1st Special Legislative Session

(\$ in thousands)

	Enacted FY 2020-21	Enacted FY 2022-23	\$ Change
<b><u>Actual &amp; Estimated Resources</u></b>			
Balance Forward From Prior Year	3,971,359	3,919,644	-51,715
Current Resources:			
Tax Revenues	45,121,923	48,363,812	3,241,889
Non-Tax Revenues	1,670,371	1,478,502	-191,869
Subtotal - Non-Dedicated Revenue	46,792,294	49,842,314	3,050,020
Dedicated Revenue	800	10	-790
Transfers In	673,021	931,644	258,623
Prior Year Adjustments	238,016	133,445	-104,571
Subtotal - Other Revenue	911,837	1,065,099	153,262
Budget Changes - Taxes	0	-746,334	-746,334
Budget Changes - Non-Taxes	59,726	717,010	657,284
Subtotal-Current Resources	47,704,131	50,907,413	3,203,282
<b>Total Resources Available</b>	<b>51,675,490</b>	<b>54,827,057</b>	<b>3,151,567</b>
<b><u>Actual &amp; Estimated Spending</u></b>			
E-12 Education	19,838,705	20,986,960	1,148,255
Higher Education	3,401,789	3,511,868	110,079
Property Tax Aids & Credits	3,973,123	4,204,411	231,288
Health & Human Services	13,748,103	16,503,557	2,755,454
Public Safety & Judiciary	2,565,259	2,637,936	72,677
Transportation	358,409	476,352	117,943
Environment	343,016	369,754	26,738
Economic Development, Energy, Ag and Housing	632,752	775,812	143,060
State Government & Veterans	1,545,208	1,333,128	-212,080
Debt Service	1,055,625	1,242,865	187,240
Capital Projects & Grants	308,857	340,473	31,616
Estimated Cancellations	-15,000	-20,000	-5,000
<b>Total Expenditures &amp; Transfers</b>	<b>47,755,846</b>	<b>52,363,116</b>	<b>4,607,270</b>
<b>Balance Before Reserves</b>	<b>3,919,644</b>	<b>2,463,941</b>	<b>-1,455,703</b>
Cash Flow Account	350,000	350,000	0
Budget Reserve	2,377,319	1,785,950	-591,369
Stadium Reserve	80,738	200,700	119,962
<b>Budgetary Balance</b>	<b>1,111,587</b>	<b>127,291</b>	<b>-984,296</b>

# FY 2022-23 General Fund Budget

End of 2021 1st Special Legislative Session vs February 2021 Forecast

(\$ in thousands)

	Feb FY 2022-23	Enacted FY 2022-23	\$ Change
<b><u>Actual &amp; Estimated Resources</u></b>			
Balance Forward From Prior Year	3,829,503	3,919,644	90,141
Current Resources:			
Tax Revenues	49,110,146	48,363,812	-746,334
Non-Tax Revenues	1,453,371	1,478,502	25,131
Subtotal - Non-Dedicated Revenue	50,563,517	49,842,314	-721,203
Dedicated Revenue	10	10	0
Transfers In	298,398	931,644	633,246
Prior Year Adjustments	74,812	133,445	58,633
Subtotal - Other Revenue	373,220	1,065,099	691,879
Budget Changes - Taxes	0	-746,334	-746,334
Budget Changes - Non-Taxes	0	717,010	717,010
Subtotal-Current Resources	50,936,737	50,907,413	-29,324
<b>Total Resources Available</b>	<b>54,766,240</b>	<b>54,827,057</b>	<b>60,817</b>
<b><u>Actual &amp; Estimated Spending</u></b>			
E-12 Education	20,429,204	20,986,960	557,756
Higher Education	3,406,128	3,511,868	105,740
Property Tax Aids & Credits	4,164,181	4,204,411	40,230
Health & Human Services	16,249,747	16,503,557	253,810
Public Safety & Judiciary	2,538,147	2,637,936	99,789
Transportation	249,552	476,352	226,800
Environment	331,988	369,754	37,766
Economic Development, Energy, Ag and Housing	558,178	775,812	217,634
State Government & Veterans	1,169,849	1,333,128	163,279
Debt Service	1,263,777	1,242,865	-20,912
Capital Projects & Grants	316,473	340,473	24,000
Estimated Cancellations	-20,000	-20,000	0
<b>Total Expenditures &amp; Transfers</b>	<b>50,657,224</b>	<b>52,363,116</b>	<b>1,705,892</b>
<b>Balance Before Reserves</b>	<b>4,109,016</b>	<b>2,463,941</b>	<b>-1,645,075</b>
Cash Flow Account	350,000	350,000	0
Budget Reserve	1,885,950	1,785,950	-100,000
Stadium Reserve	200,700	200,700	0
<b>Budgetary Balance</b>	<b>1,672,366</b>	<b>127,291</b>	<b>-1,545,075</b>



# FY 2024-25 General Fund Budget

End of 2021 1st Special Legislative Session

(\$ in thousands)

	Enacted FY 2024	Enacted FY 2025	Biennial Total FY 2022-23
<b><u>Actual &amp; Estimated Resources</u></b>			
Balance Forward From Prior Year	2,463,941	2,741,989	2,463,941
Current Resources:			
Tax Revenues	25,826,427	26,577,546	52,403,973
Non-Tax Revenues	736,331	733,887	1,470,218
Subtotal - Non-Dedicated Revenue	26,562,758	27,311,433	53,874,191
Dedicated Revenue	5	5	10
Transfers In	700,334	149,250	849,584
Prior Year Adjustments	37,406	37,406	74,812
Subtotal - Other Revenue	737,745	186,661	924,406
Budget Changes - Taxes	-78,917	-72,187	-151,104
Budget Changes - Non-Taxes	564,903	77,860	642,763
Subtotal-Current Resources	27,300,503	27,498,094	54,798,597
<b>Total Resources Available</b>	<b>29,764,444</b>	<b>30,240,083</b>	<b>57,262,538</b>
<b><u>Actual &amp; Estimated Spending</u></b>			
E-12 Education	10,820,990	10,935,687	21,756,677
Higher Education	1,752,914	1,752,914	3,505,828
Property Tax Aids & Credits	2,164,954	2,193,582	4,358,536
Health & Human Services	8,916,467	9,441,420	18,357,887
Public Safety & Judiciary	1,324,472	1,324,920	2,649,392
Transportation	135,730	135,730	271,460
Environment	173,800	173,681	347,481
Economic Development, Energy, Ag and Housing	305,230	304,596	609,826
State Government & Veterans	634,719	626,036	1,260,755
Debt Service	625,254	633,526	1,258,780
Capital Projects & Grants	172,925	178,063	350,988
Estimated Cancellations	-5,000	-15,000	-20,000
<b>Total Expenditures &amp; Transfers</b>	<b>27,022,455</b>	<b>27,685,155</b>	<b>54,707,610</b>
<b>Balance Before Reserves</b>	<b>2,741,989</b>	<b>2,554,928</b>	<b>2,554,928</b>
Cash Flow Account	350,000	350,000	350,000
Budget Reserve	1,785,950	1,785,950	1,785,950
Stadium Reserve	275,224	359,403	359,403
<b>Budgetary Balance</b>	<b>330,815</b>	<b>59,575</b>	<b>59,575</b>

# Biennial Comparison

End of 2021 1st Special Legislative Session

(\$ in thousands)

	Enacted FY 2022-23	Enacted FY 2024-25	\$ Change
<b><u>Actual &amp; Estimated Resources</u></b>			
Balance Forward From Prior Year	3,919,644	2,463,941	-1,455,703
Current Resources:			
Tax Revenues	48,363,812	52,403,973	4,040,161
Non-Tax Revenues	1,478,502	1,470,218	-8,284
Subtotal - Non-Dedicated Revenue	49,842,314	53,874,191	4,031,877
Dedicated Revenue	10	10	0
Transfers In	931,644	849,584	-82,060
Prior Year Adjustments	133,445	74,812	-58,633
Subtotal - Other Revenue	1,065,099	924,406	-140,693
Budget Changes - Taxes	-746,334	-151,104	595,230
Budget Changes - Non-Taxes	717,010	642,763	-74,247
Subtotal-Current Resources	50,907,413	54,798,597	3,891,184
<b>Total Resources Available</b>	<b>54,827,057</b>	<b>57,262,538</b>	<b>2,435,481</b>
<b><u>Actual &amp; Estimated Spending</u></b>			
E-12 Education	20,986,960	21,756,677	769,717
Higher Education	3,511,868	3,505,828	-6,040
Property Tax Aids & Credits	4,204,411	4,358,536	154,125
Health & Human Services	16,503,557	18,357,887	1,854,330
Public Safety & Judiciary	2,637,936	2,649,392	11,456
Transportation	476,352	271,460	-204,892
Environment	369,754	347,481	-22,273
Economic Development, Energy, Ag and Housing	775,812	609,826	-165,986
State Government & Veterans	1,333,128	1,260,755	-72,373
Debt Service	1,242,865	1,258,780	15,915
Capital Projects & Grants	340,473	350,988	10,515
Estimated Cancellations	-20,000	-20,000	0
<b>Total Expenditures &amp; Transfers</b>	<b>52,363,116</b>	<b>54,707,610</b>	<b>2,344,494</b>
<b>Balance Before Reserves</b>	<b>2,463,941</b>	<b>2,554,928</b>	<b>90,987</b>
Cash Flow Account	350,000	350,000	0
Budget Reserve	1,785,950	1,785,950	0
Stadium Reserve	200,700	359,403	158,703
<b>Budgetary Balance</b>	<b>127,291</b>	<b>59,575</b>	<b>-67,716</b>

# FY 2024-25 General Fund Budget

End of 2021 1st Special Legislative Session vs February 2021 Forecast

(\$ in thousands)

	Feb FY 2024-25	Enacted FY 2024-25	\$ Change
<b><u>Actual &amp; Estimated Resources</u></b>			
Balance Forward From Prior Year	4,109,016	2,463,941	-1,645,075
Current Resources:			
Tax Revenues	52,555,077	52,403,973	-151,104
Non-Tax Revenues	1,442,658	1,470,218	27,560
Subtotal - Non-Dedicated Revenue	53,997,735	53,874,191	-123,544
Dedicated Revenue	10	10	0
Transfers In	234,381	849,584	615,203
Prior Year Adjustments	74,812	74,812	0
Subtotal - Other Revenue	309,203	924,406	615,203
Budget Changes - Taxes	0	-151,104	-151,104
Budget Changes - Non-Taxes	0	642,763	642,763
Subtotal-Current Resources	54,306,938	54,798,597	491,659
<b>Total Resources Available</b>	<b>58,415,954</b>	<b>57,262,538</b>	<b>-1,153,416</b>
<b><u>Actual &amp; Estimated Spending</u></b>			
E-12 Education	21,087,720	21,756,677	668,957
Higher Education	3,405,828	3,505,828	100,000
Property Tax Aids & Credits	4,306,710	4,358,536	51,826
Health & Human Services	18,169,236	18,357,887	188,651
Public Safety & Judiciary	2,525,864	2,649,392	123,528
Transportation	249,112	271,460	22,348
Environment	331,101	347,481	16,380
Economic Development, Energy, Ag and Housing	570,766	609,826	39,060
State Government & Veterans	1,180,920	1,260,755	79,835
Debt Service	1,295,645	1,258,780	-36,865
Capital Projects & Grants	338,988	350,988	12,000
Estimated Cancellations	-20,000	-20,000	0
<b>Total Expenditures &amp; Transfers</b>	<b>53,441,890</b>	<b>54,707,610</b>	<b>1,265,720</b>
<b>Balance Before Reserves</b>	<b>4,974,064</b>	<b>2,554,928</b>	<b>-2,419,136</b>
Cash Flow Account	350,000	350,000	0
Budget Reserve	1,885,950	1,785,950	-100,000
Stadium Reserve	359,403	359,403	0
<b>Budgetary Balance</b>	<b>2,378,711</b>	<b>59,575</b>	<b>-2,319,136</b>

# FY 2020-25 Planning Horizon

End of 2021 1st Special Legislative Session

(\$ in thousands)

	Enacted FY 2020-21	Enacted FY 2022-23	Enacted FY 2024-25
<b><u>Actual &amp; Estimated Resources</u></b>			
Balance Forward From Prior Year	3,971,359	3,919,644	2,463,941
Current Resources:			
Tax Revenues	45,121,923	48,363,812	52,403,973
Non-Tax Revenues	1,670,371	1,478,502	1,470,218
Subtotal - Non-Dedicated Revenue	46,792,294	49,842,314	53,874,191
Dedicated Revenue	800	10	10
Transfers In	673,021	931,644	849,584
Prior Year Adjustments	238,016	133,445	74,812
Subtotal - Other Revenue	911,837	1,065,099	924,406
Budget Changes - Taxes	0	-746,334	-151,104
Budget Changes - Non-Taxes	59,726	717,010	642,763
Subtotal-Current Resources	47,704,131	50,907,413	54,798,597
<b>Total Resources Available</b>	<b>51,675,490</b>	<b>54,827,057</b>	<b>57,262,538</b>
<b><u>Actual &amp; Estimated Spending</u></b>			
E-12 Education	19,838,705	20,986,960	21,756,677
Higher Education	3,401,789	3,511,868	3,505,828
Property Tax Aids & Credits	3,973,123	4,204,411	4,358,536
Health & Human Services	13,748,103	16,503,557	18,357,887
Public Safety & Judiciary	2,565,259	2,637,936	2,649,392
Transportation	358,409	476,352	271,460
Environment	343,016	369,754	347,481
Jobs, Economic Development & Commerce	632,752	775,812	609,826
State Government & Veterans	1,545,208	1,333,128	1,260,755
Debt Service	1,055,625	1,242,865	1,258,780
Capital Projects & Grants	308,857	340,473	350,988
Estimated Cancellations	-15,000	-20,000	-20,000
<b>Total Expenditures &amp; Transfers</b>	<b>47,755,846</b>	<b>52,363,116</b>	<b>54,707,610</b>
<b>Balance Before Reserves</b>	<b>3,919,644</b>	<b>2,463,941</b>	<b>2,554,928</b>
Cash Flow Account	350,000	350,000	350,000
Budget Reserve	2,377,319	1,785,950	1,785,950
Stadium Reserve	80,738	200,700	359,403
<b>Budgetary Balance</b>	<b>1,111,587</b>	<b>127,291</b>	<b>59,575</b>