



General Fund Balance Analysis

February 2023 Forecast

Comparisons to November 2022 Forecast

2022-23 Biennium

2024-25 Biennium

2026-27 Biennium

February 27, 2023

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General Fund - Fund Balance Analysis
(\$ in Thousands)

General Fund Summary

Actual & Estimated Resources

Balance Forward From Prior Year	7,025,957	15,187,637	21,407,575	7,025,957	12,969,000	7,025,957	0	16,052,653	19,094,816	16,052,653	865,016	9,026,696	21,335,151	23,845,442	21,335,151	-72,424	5,282,498
Current Resources:																	
Tax Revenues	57,303,180	57,714,254	62,822,231	29,390,413	28,632,906	58,023,319	720,139	28,675,711	29,643,896	58,319,607	605,353	296,288	30,889,942	32,104,977	62,994,919	172,688	4,675,312
Non-Tax Revenues	2,115,521	2,266,266	1,641,995	926,552	1,222,180	2,148,732	33,211	1,321,956	937,702	2,259,658	-6,608	110,926	806,085	803,121	1,609,206	-32,789	-650,452
Subtotal Non-Dedicated Revenues	59,418,701	59,980,520	64,464,226	30,316,965	29,855,086	60,172,051	753,350	29,997,667	30,581,598	60,579,265	598,745	407,214	31,696,027	32,908,098	64,604,125	139,899	4,024,860
Dedicated Revenue	9	10	10	4	5	9	0	5	5	10	0	1	5	5	10	0	0
Transfers From Other Funds	339,216	122,208	51,746	179,721	159,495	339,216	0	96,401	25,807	122,208	0	-217,008	25,777	25,967	51,744	-2	-70,464
Prior Year Adjustments	170,029	74,405	74,236	132,779	37,250	170,029	0	37,218	37,187	74,405	0	-95,624	37,134	37,102	74,236	0	-169
Subtotal Other Revenue	509,254	196,623	125,992	312,504	196,750	509,254	0	133,624	62,999	196,623	0	-312,631	62,916	63,074	125,990	-2	-70,633
Subtotal Current Resources	59,927,955	60,177,143	64,590,218	30,629,469	30,051,836	60,681,305	753,350	30,131,291	30,644,597	60,775,888	598,745	94,583	31,758,943	32,971,172	64,730,115	139,897	3,954,227
Total Resources Available	66,953,912	75,364,780	85,997,793	37,655,426	43,020,836	67,707,262	753,350	46,183,944	49,739,413	76,828,541	1,463,761	9,121,279	53,094,094	56,816,614	86,065,266	67,473	9,236,725

Actual & Estimated Expenditures

E-12 Education	20,223,386	21,251,951	21,459,335	9,960,012	10,223,800	20,183,812	-39,574	10,619,665	10,681,884	21,301,549	49,598	1,117,737	10,730,844	10,817,489	21,548,333	88,998	246,784
Higher Education	3,536,024	3,505,828	3,505,828	1,750,216	1,785,808	3,536,024	0	1,752,914	1,752,914	3,505,828	0	-30,196	1,752,914	1,752,914	3,505,828	0	0
Property Tax Aids & Credits	4,648,600	4,472,595	4,591,540	2,052,912	2,588,446	4,641,358	-7,242	2,197,802	2,236,813	4,434,615	-37,980	-206,743	2,263,356	2,291,241	4,554,597	-36,943	119,982
Health & Human Services	15,233,653	17,811,341	19,881,012	6,922,572	8,285,223	15,207,795	-25,858	8,603,198	9,211,256	17,814,454	3,113	2,606,659	9,781,957	10,080,332	19,862,289	-18,723	2,047,835
Public Safety & Judiciary	2,671,055	2,676,504	2,664,502	1,292,489	1,378,566	2,671,055	0	1,338,253	1,338,251	2,676,504	0	5,449	1,332,251	1,332,251	2,664,502	0	-12,002
Transportation	481,469	271,460	271,460	236,332	245,137	481,469	0	135,730	135,730	271,460	0	-210,009	135,730	135,730	271,460	0	0
Environment	403,012	359,165	358,361	195,128	208,334	403,462	450	181,210	181,024	362,234	3,069	-41,228	180,770	180,584	361,354	2,993	-880
Economic Development, Energy, Ag and Housing	1,285,122	640,110	575,828	841,841	443,290	1,285,131	9	333,039	307,088	640,127	17	-645,004	287,914	287,900	575,814	-14	-64,313
State Government & Veterans	1,807,325	1,504,142	1,264,833	665,137	1,102,172	1,767,309	-40,016	697,704	904,936	1,602,640	98,498	-164,669	671,915	673,590	1,345,505	80,672	-257,135
Debt Service	1,140,185	1,146,757	1,257,296	592,426	547,759	1,140,185	0	557,659	582,255	1,139,914	-6,843	-271	610,114	645,202	1,255,316	-1,980	115,402
Capital Projects & Grants	351,444	337,352	345,090	177,361	174,648	352,009	565	168,617	172,717	341,334	3,982	-10,675	173,374	175,143	348,517	3,427	7,183
Cancellation Estimates	-15,000	-20,000	-20,000	0	-15,000	-15,000	0	-5,000	-15,000	-20,000	0	-5,000	-5,000	-15,000	-20,000	0	0
Estimated Inflation	0	0	0	0	0	0	0	508,337	914,394	1,422,731	1,422,731	1,422,731	1,332,513	1,757,865	3,090,378	3,090,378	1,667,647
Subtotal by Appropriation Bill	51,766,275	53,957,205	56,155,085	24,686,426	26,968,183	51,654,609	-111,666	27,089,128	28,404,262	55,493,390	1,536,185	3,838,781	29,248,652	30,115,241	59,363,893	3,208,808	3,870,503
Total Expenditures & Transfers	51,766,275	53,957,205	56,155,085	24,686,426	26,968,183	51,654,609	-111,666	27,089,128	28,404,262	55,493,390	1,536,185	3,838,781	29,248,652	30,115,241	59,363,893	3,208,808	3,870,503
Balance Before Reserves	15,187,637	21,407,575	29,842,708	12,969,000	16,052,653	16,052,653	865,016	19,094,816	21,335,151	21,335,151	-72,424	5,282,498	23,845,442	26,701,373	26,701,373	-3,141,335	5,366,222
Cash Flow Account	350,000	350,000	350,000	350,000	350,000	350,000	0	350,000	350,000	350,000	0	0	350,000	350,000	350,000	0	0
Budget Reserve	2,852,098	2,852,098	2,852,098	2,672,484	2,852,098	2,852,098	0	2,852,098	2,852,098	2,852,098	0	0	2,852,098	2,852,098	2,852,098	0	0
Stadium Reserve	368,060	684,265	1,030,809	229,397	366,179	366,179	-1,881	516,962	678,315	678,315	-5,950	312,136	846,099	1,020,617	1,020,617	-10,192	342,302
Appropriations Carried Forward	0	0	0	972,828	0	0	0	0	0	0	0	0	0	0	0	0	0
Budgetary Balance	11,617,479	17,521,212	25,609,801	8,744,291	12,484,376	12,484,376	866,897	15,375,756	17,454,738	17,454,738	-66,474	4,970,362	19,797,245	22,478,658	22,478,658	-3,131,143	5,023,920

*November Forecast adjusted for enactment of Ch 1. (Federal Conformity) and Ch. 8 (Attorney General) and minor error corrections

General Fund - Fund Balance Analysis
(\$ in Thousands)

Non-Dedicated Revenue

Tax Revenues:

	Nov Adj*	Nov Adj*	Nov Adj*	Actual	Feb	Feb	Feb vs Nov	Feb	Feb	Feb	Feb vs Nov	FY 2024-25 vs FY 2022-23	Feb	Feb	Feb	Feb vs Nov	FY 2026-27 vs FY 2024-25
	FY 2022-23	FY 2024-25	FY 2026-27	FY 2022	FY 2023	FY 2022-23	FY 2022-23	FY 2024	FY 2025	FY 2024-25	FY 2024-25		FY 2026	FY 2027	FY 2026-27	FY 2026-27	
Individual Income Tax	37,022,811	36,942,100	40,163,800	19,272,711	18,059,853	37,332,564	309,753	18,424,293	19,040,501	37,464,794	522,694	132,230	19,915,319	20,488,021	40,403,340	239,540	2,938,546
Individual Income Tax Refunds	-5,063,802	-4,777,100	-4,523,900	-2,400,002	-2,565,634	-4,965,636	98,166	-2,444,875	-2,359,071	-4,803,946	-26,846	161,690	-2,354,131	-2,098,930	-4,453,061	70,839	350,885
23, CH 1 - Federal Conformity	0	-66,980	-2,520	0	0	0	0	0	0	0	66,980	0	0	0	0	2,520	0
Individual Income Tax	31,959,009	32,098,020	35,637,380	16,872,709	15,494,219	32,366,928	407,919	15,979,418	16,681,430	32,660,848	562,828	293,920	17,561,188	18,389,091	35,950,279	312,899	3,289,431
Corporate Income Tax	5,475,059	4,837,647	4,973,410	2,948,822	2,925,786	5,874,608	399,549	2,523,534	2,459,045	4,982,579	144,932	-892,029	2,524,318	2,585,523	5,109,841	136,431	127,262
Corporate Income Tax Refunds	-291,855	-351,712	-328,489	-125,947	-161,765	-287,712	4,143	-205,548	-202,230	-407,778	-56,066	-120,066	-203,303	-199,849	-403,152	-74,663	4,626
23, CH 1 - Federal Conformity	0	-36,500	1,750	0	0	0	0	0	0	0	36,500	0	0	0	0	-1,750	0
Corporate Income Tax	5,183,204	4,449,435	4,646,671	2,822,875	2,764,021	5,586,896	403,692	2,317,986	2,256,815	4,574,801	125,366	-1,012,095	2,321,015	2,385,674	4,706,689	60,018	131,888
Sales Tax	14,425,069	15,509,293	16,518,926	6,798,807	7,587,911	14,386,718	-38,351	7,638,135	7,844,728	15,482,863	-26,430	1,096,145	8,085,881	8,313,975	16,399,856	-119,070	916,993
Sales Tax Refunds	-348,162	-369,600	-329,602	-161,863	-186,299	-348,162	0	-204,801	-164,801	-369,602	-2	-21,440	-164,801	-164,801	-329,602	0	40,000
Sales Tax Refunds, Indian Sales Tax	-28,531	-28,900	-30,100	-14,531	-15,500	-30,031	-1,500	-15,800	-16,100	-31,900	-3,000	-1,869	-16,400	-16,700	-33,100	-3,000	-1,200
12, CH 299 MPLS Sales Tax to MSFA	524	344	1,597	0	1,089	1,089	565	1,756	1,809	3,565	3,221	2,476	2,021	2,248	4,269	2,672	704
MPLS Sales Tax w/Holding for NFL Stadium	42,919	44,116	44,959	21,215	21,704	42,919	0	22,148	22,522	44,670	554	1,751	22,710	23,018	45,728	769	1,058
Sales Tax	14,091,819	15,155,253	16,205,780	6,643,628	7,408,905	14,052,533	-39,286	7,441,438	7,688,158	15,129,596	-25,657	1,077,063	7,929,411	8,157,740	16,087,151	-118,629	957,555
Statewide Property Tax	1,533,837	1,492,411	1,490,570	774,121	757,362	1,531,483	-2,354	747,132	745,279	1,492,411	0	-39,072	745,283	745,287	1,490,570	0	-1,841
Statewide Property Tax	1,533,837	1,492,411	1,490,570	774,121	757,362	1,531,483	-2,354	747,132	745,279	1,492,411	0	-39,072	745,283	745,287	1,490,570	0	-1,841
Estate Tax	497,118	506,800	576,900	224,518	241,100	465,618	-31,500	245,900	257,200	503,100	-3,700	37,482	268,400	279,700	548,100	-28,800	45,000
Estate Tax Refunds	-17,229	-17,900	-19,600	-8,529	-7,800	-16,329	900	-8,200	-8,600	-16,800	1,100	-471	-8,600	-9,300	-17,900	1,700	-1,100
Estate Tax	479,889	488,900	557,300	215,989	233,300	449,289	-30,600	237,700	248,600	486,300	-2,600	37,011	259,800	270,400	530,200	-27,100	43,900
Liquor, Wine & Beer Tax	215,160	224,420	234,370	106,530	108,300	214,830	-330	110,660	113,090	223,750	-670	8,920	115,570	118,120	233,690	-680	9,940
Liquor, Wine & Beer Tax Refunds	-3,306	-2,090	-2,100	-1,776	-1,600	-3,376	-70	-1,110	-1,120	-2,230	-140	1,146	-1,130	-1,140	-2,270	-170	-40
Liquor, Wine & Beer Tax	211,854	222,330	232,270	104,754	106,700	211,454	-400	109,550	111,970	221,520	-810	10,066	114,440	116,980	231,420	-850	9,900
Cigarette & Tobacco Products Tax	1,156,118	1,137,700	1,136,640	587,478	558,830	1,146,308	-9,810	559,080	558,520	1,117,600	-20,100	-28,708	558,210	557,950	1,116,160	-20,480	-1,440
Cigarette & Tobacco Products Tax Refunds	-19,108	-19,000	-19,000	-9,608	-9,750	-19,358	-250	-9,500	-9,500	-19,000	0	358	-9,500	-9,500	-19,000	0	0
Cigarette & Tobacco Products Tax	1,137,010	1,118,700	1,117,640	577,870	549,080	1,126,950	-10,060	549,580	549,020	1,098,600	-20,100	-28,350	548,710	548,450	1,097,160	-20,480	-1,440
Taconite Occupation Tax	114,751	72,800	50,000	56,451	58,300	114,751	0	36,000	34,200	70,200	-2,600	-44,551	25,000	25,000	50,000	0	-20,200
Mortgage Registry Tax	327,489	268,564	329,627	203,491	123,197	326,688	-801	129,902	147,720	277,622	9,058	-49,066	156,201	172,358	328,559	-1,068	50,937
Deed Transfer Tax	354,356	308,760	406,183	200,270	157,826	358,096	3,740	135,478	155,899	291,377	-17,383	-66,719	172,872	205,181	378,053	-28,130	86,676
Deed Transfer Tax	354,356	308,760	406,183	200,270	157,826	358,096	3,740	135,478	155,899	291,377	-17,383	-66,719	172,872	205,181	378,053	-28,130	86,676
Insurance Gross Earn & Fire Marshall	961,103	976,704	1,002,777	485,958	465,184	951,142	-9,961	473,521	484,434	957,955	-18,749	6,813	495,790	507,415	1,003,205	428	45,250
Insurance Gross Earn & Fire Marshall Refunds	-4,201	-5,000	-5,000	-1,701	-2,500	-4,201	0	-2,500	-2,500	-5,000	0	-799	-2,500	-2,500	-5,000	0	0
Insurance Gross Earn & Fire Marshall	956,902	971,704	997,777	484,257	462,684	946,941	-9,961	471,021	481,934	952,955	-18,749	6,014	493,290	504,915	998,205	428	45,250
Controlled Substance Tax	5	10	10	0	5	5	0	5	5	10	0	5	5	5	10	0	0
Other Gross Earnings	105	100	100	55	50	105	0	50	50	100	0	-5	50	50	100	0	0
Lawful Gambling Taxes	380,423	435,000	465,900	182,123	196,500	378,623	-1,800	210,300	220,800	431,100	-3,900	52,477	227,400	234,200	461,600	-4,300	30,500
Gambling Tax Refunds	-904	-500	-500	-404	-600	-1,004	-100	-250	-250	-500	0	504	-250	-250	-500	0	0
Lawful Gambling Taxes	379,519	434,500	465,400	181,719	195,900	377,619	-1,900	210,050	220,550	430,600	-3,900	52,981	227,150	233,950	461,100	-4,300	30,500
Lawful Gambling Taxes - February 2012 Base	[73,800]	[73,800]	[73,800]	[36,900]	[36,900]	[73,800]	[0]	[36,900]	[36,900]	[73,800]	[0]	[0]	[36,900]	[36,900]	[73,800]	[0]	[0]
Lawful Gambling Taxes - Stadium	[305,719]	[360,700]	[391,600]	[144,819]	[159,000]	[303,819]	[-1,900]	[173,150]	[183,650]	[356,800]	[-3,900]	[54,981]	[190,250]	[197,050]	[387,300]	[-4,300]	[30,900]
Medical Assistance Surcharges	584,495	643,471	696,227	257,836	326,659	584,495	0	315,803	327,668	643,471	0	58,976	340,929	355,298	696,227	0	52,756
Other Tax Refunds	-11,064	-10,704	-10,704	-5,612	-5,302	-10,914	150	-5,402	-5,402	-10,804	-100	110	-5,402	-5,402	-10,804	-100	0
Tax Revenues	57,303,180	57,714,254	62,822,231	29,390,413	28,632,906	58,023,319	720,139	28,675,711	29,643,896	58,319,607	605,353	296,288	30,889,942	32,104,977	62,994,919	172,688	4,675,312

General Fund - Fund Balance Analysis
(\$ in Thousands)

	Nov Adj* FY 2022-23	Nov Adj* FY 2024-25	Nov Adj* FY 2026-27	Actual FY 2022	Feb FY 2023	Feb FY 2022-23	Feb vs Nov FY 2022-23	Feb FY 2024	Feb FY 2025	Feb FY 2024-25	Feb vs Nov FY 2024-25	FY 2024-25 vs FY 2022-23	Feb FY 2026	Feb FY 2027	Feb FY 2026-27	Feb vs Nov FY 2026-27	FY 2026-27 vs FY 2024-25
Non-Tax Revenues:																	
Investment Income	472,306	783,000	150,000	44,806	433,900	478,706	6,400	586,500	196,200	782,700	-300	303,994	69,400	68,000	137,400	-12,600	-645,300
Lottery Revenue	143,970	136,766	139,628	78,702	81,286	159,988	16,018	68,984	71,983	140,967	4,201	-19,021	71,983	71,983	143,966	4,338	2,999
Tobacco Settlements	365,494	351,187	360,708	192,965	170,985	363,950	-1,544	169,151	167,680	336,831	-14,356	-27,119	166,820	165,612	332,432	-28,276	-4,399
Settlements	8,252	0	0	0	8,252	8,252	0	0	0	0	0	-8,252	0	0	0		0
Fees																	
Departmental Earnings	430,526	421,377	416,933	221,050	213,715	434,765	4,239	210,882	214,566	425,448	4,071	-9,317	211,249	209,752	421,001	4,068	-4,447
Departmental Earnings	430,526	421,377	416,933	221,050	213,715	434,765	4,239	210,882	214,566	425,448	4,071	-9,317	211,249	209,752	421,001	4,068	-4,447
DHS MSOP Collections	32,093	30,000	30,000	17,093	15,000	32,093	0	15,000	15,000	30,000	0	-2,093	15,000	15,000	30,000	0	0
DHS MSOP Collections	32,093	30,000	30,000	17,093	15,000	32,093	0	15,000	15,000	30,000	0	-2,093	15,000	15,000	30,000	0	0
DHS SOS Collections	193,624	177,900	177,900	104,674	96,950	201,624	8,000	94,950	94,950	189,900	12,000	-11,724	94,950	94,950	189,900	12,000	0
DHS SOS Collections	193,624	177,900	177,900	104,674	96,950	201,624	8,000	94,950	94,950	189,900	12,000	-11,724	94,950	94,950	189,900	12,000	0
Fines & Surcharges	153,433	149,896	150,686	78,624	67,955	146,579	-6,854	68,817	68,855	137,672	-12,224	-8,907	69,012	69,355	138,367	-12,319	695
Fine & Surcharges	153,433	149,896	150,686	78,624	67,955	146,579	-6,854	68,817	68,855	137,672	-12,224	-8,907	69,012	69,355	138,367	-12,319	695
Fees	809,676	779,173	775,519	421,441	393,620	815,061	5,385	389,649	393,371	783,020	3,847	-32,041	390,211	389,057	779,268	3,749	-3,752
Other Non-Dedicated Revenue																	
Assigned Risk Plan Surplus	16,739	0	0	16,739	0	16,739	0	0	0	0	0	-16,739	0	0	0	0	0
All Other Non-Dedicated Revenue	299,084	216,140	216,140	171,899	134,137	306,036	6,952	107,672	108,468	216,140	0	-89,896	107,671	108,469	216,140	0	0
All Other Non-Dedicated Revenue	315,823	216,140	216,140	188,638	134,137	322,775	6,952	107,672	108,468	216,140	0	-106,635	107,671	108,469	216,140	0	0
Non-Tax Revenues	2,115,521	2,266,266	1,641,995	926,552	1,222,180	2,148,732	33,211	1,321,956	937,702	2,259,658	-6,608	110,926	806,085	803,121	1,609,206	-32,789	-650,452
Net Non-Dedicated Revenue	59,418,701	59,980,520	64,464,226	30,316,965	29,855,086	60,172,051	753,350	29,997,667	30,581,598	60,579,265	598,745	407,214	31,696,027	32,908,098	64,604,125	139,899	4,024,860
Dedicated Revenues																	
All Other Dedicated Revenues	9	10	10	4	5	9	0	5	5	10	0	1	5	5	10	0	0
Dedicated Revenue	9	10	10	4	5	9	0	5	5	10	0	1	5	5	10	0	0
Transfers From Other Funds																	
Other special Revenue Funds	4,105	1,283	1,364	3,306	799	4,105	0	602	681	1,283	0	-2,822	585	779	1,364	0	81
Other Special Revenue Funds	4,105	1,283	1,364	3,306	799	4,105	0	602	681	1,283	0	-2,822	585	779	1,364	0	81
All Other Transfers	31,029	17,353	17,356	11,765	19,264	31,029	0	8,680	8,673	17,353	0	-13,676	8,677	8,679	17,356	0	3
Admin Dept-Plant Mgmt	5,864	5,022	4,878	2,932	2,932	5,864	0	2,645	2,377	5,022	0	-842	2,438	2,438	4,876	-2	-146
97, CH 239-Public Safety Alcohol Monitoring	15,666	15,710	15,710	7,810	7,856	15,666	0	7,855	7,855	15,710	0	44	7,855	7,855	15,710	0	0
Laws 1997, Transfers In	15,666	15,710	15,710	7,810	7,856	15,666	0	7,855	7,855	15,710	0	44	7,855	7,855	15,710	0	0
M.S 16B.24 - Admin FR&R Transfers	9,086	8,096	7,910	4,582	4,504	9,086	0	4,141	3,955	8,096	0	-990	3,955	3,955	7,910	0	-186
10, CH 215 - DNR Tr fr Spec Rev Fund	493	348	348	319	174	493	0	174	174	348	0	-145	174	174	348	0	0
Laws 2010, Transfers In	493	348	348	319	174	493	0	174	174	348	0	-145	174	174	348	0	0
M.S 16A. 724 - Tr fr HCAF Fund	244,000	70,215	0	122,000	122,000	244,000	0	70,215	0	70,215	0	-173,785	0	0	0	0	-70,215
15, CH 77 - Parking Internal Service Fund	1,985	1,983	1,982	993	992	1,985	0	990	993	1,983	0	-2	994	988	1,982	0	-1
Laws 2015, Transfers In	1,985	1,983	1,982	993	992	1,985	0	990	993	1,983	0	-2	994	988	1,982	0	-1
20, CH 71, 81 – Unobligated COVID-19 MN and Health Resp. Fund Balance	25,714	0	0	25,714	0	25,714	0	0	0	0	0	-25,714	0	0	0	0	0
Laws 2020, Transfers In	25,714	0	0	25,714	0	25,714	0	0	0	0	0	-25,714	0	0	0	0	0

General Fund - Fund Balance Analysis
(\$ in Thousands)

	Nov Adj* FY 2022-23	Nov Adj* FY 2024-25	Nov Adj* FY 2026-27	Actual FY 2022	Feb FY 2023	Feb FY 2022-23	Feb vs Nov FY 2022-23	Feb FY 2024	Feb FY 2025	Feb FY 2024-25	Feb vs Nov FY 2024-25	FY 2024-25 vs FY 2022-23	Feb FY 2026	Feb FY 2027	Feb FY 2026-27	Feb vs Nov FY 2026-27	FY 2026-27 vs FY 2024-25
21, SS1, CH 4 – Transfer from Consumer Education Account - SPECREV	300	0	0	300	0	300	0	0	0	0	0	-300	0	0	0	0	0
21, SS1, CH 12 - State Data Security Account Cancellation (transfer in) - SPECREV	974	2,198	2,198	0	974	974	0	1,099	1,099	2,198	0	1,224	1,099	1,099	2,198	0	0
Laws 2021, Transfer In	1,274	2,198	2,198	300	974	1,274	0	1,099	1,099	2,198	0	924	1,099	1,099	2,198	0	0
Transfers From Other Funds	339,216	122,208	51,746	179,721	159,495	339,216	0	96,401	25,807	122,208	0	-217,008	25,777	25,967	51,744	-2	-70,464
Prior Year Adj and Other Transactions																	
Cancel of Prior Year Encumbrances	127,991	70,000	70,000	92,991	35,000	127,991	0	35,000	35,000	70,000	0	-57,991	35,000	35,000	70,000	0	0
Cancel of Prior Year Encumbrances	127,991	70,000	70,000	92,991	35,000	127,991	0	35,000	35,000	70,000	0	-57,991	35,000	35,000	70,000	0	0
Prior Yr Revenue & Transfers	37,357	0	0	37,357	0	37,357	0	0	0	0	0	-37,357	0	0	0	0	0
Loan Receipts	3,239	2,858	2,858	1,810	1,429	3,239	0	1,429	1,429	2,858	0	-381	1,429	1,429	2,858	0	0
Loan Issuances	-3,464	-3,537	-3,706	-1,743	-1,721	-3,464	0	-1,753	-1,784	-3,537	0	-73	-1,837	-1,869	-3,706	0	-169
Net Loan Activity	-225	-679	-848	67	-292	-225	0	-324	-355	-679	0	-454	-408	-440	-848	0	-169
Advance Reimbursement (from MPLS)	5,084	5,084	5,084	2,542	2,542	5,084	0	2,542	2,542	5,084	0	0	2,542	2,542	5,084	0	0
Net Cash Advance & Reimbursement	5,084	5,084	5,084	2,542	2,542	5,084	0	2,542	2,542	5,084	0	0	2,542	2,542	5,084	0	0
Other	-178	0	0	-178	0	-178	0	0	0	0	0	178	0	0	0	0	0
Other	-178	0	0	-178	0	-178	0	0	0	0	0	178	0	0	0	0	0
Prior Year Adjustments	170,029	74,405	74,236	132,779	37,250	170,029	0	37,218	37,187	74,405	0	-95,624	37,134	37,102	74,236	0	-169

General Fund - Fund Balance Analysis
(\$ in Thousands)

E-12 Education

	Nov Adj*	Nov Adj*	Nov Adj*	Actual	Feb	Feb	Feb vs Nov	Feb	Feb	Feb	Feb vs Nov	FY 2024-25 vs FY 2022-23	Feb	Feb	Feb	Feb vs Nov	FY 2026-27 vs FY 2024-25
	FY 2022-23	FY 2024-25	FY 2026-27	FY 2022	FY 2023	FY 2022-23	FY 2022-23	FY 2024	FY 2025	FY 2024-25	FY 2024-25		FY 2026	FY 2027	FY 2026-27	FY 2026-27	
General Education	14,878,529	15,454,893	15,193,975	7,354,159	7,471,616	14,825,775	-52,754	7,755,435	7,704,140	15,459,575	4,682	633,800	7,630,197	7,588,609	15,218,806	24,831	-240,769
Enrollment Options Transportation	16	2	2	15	16	31	15	18	19	37	35	6	20	22	42	40	5
Abatement Aid	3,382	5,004	6,198	2,042	1,340	3,382	0	2,339	2,665	5,004	0	1,622	2,949	3,249	6,198	0	1,194
Consolidation Transition Aid	384	477	600	292	93	385	1	187	290	477	0	92	300	300	600	0	123
Nonpublic Pupil Aid	35,786	41,795	46,357	16,757	18,839	35,596	-190	22,090	23,443	45,533	3,738	9,937	24,849	26,287	51,136	4,779	5,603
Nonpublic Transportation	39,372	38,550	38,738	19,771	20,982	40,753	1,381	21,552	21,428	42,980	4,430	2,227	21,969	22,683	44,652	5,914	1,672
21, SS1, CH 13 - English Learner Cross-Sbsdy Rdctn Aid (FY22-25 only)	4,000	4,000	0	2,000	2,000	4,000	0	2,000	2,000	4,000	0	0	0	0	0	0	-4,000
Spec Prov for Select Districts	130	130	130	65	65	130	0	65	65	130	0	0	65	65	130	0	0
Career and Technical Aid	4,597	2,433	459	2,582	1,885	4,467	-130	1,512	761	2,273	-160	-2,194	410	284	694	235	-1,579
Pregnant/Parenting Pupil Trans	111	110	110	56	55	111	0	55	55	110	0	-1	55	55	110	0	0
Other General Education Programs	87,778	92,501	92,594	43,580	45,275	88,855	1,077	49,818	50,726	100,544	8,043	11,689	50,617	52,945	103,562	10,968	3,018
General Education	14,966,307	15,547,394	15,286,569	7,397,739	7,516,891	14,914,630	-51,677	7,805,253	7,754,866	15,560,119	12,725	645,489	7,680,814	7,641,554	15,322,368	35,799	-237,751
Charter School Lease Aid	173,007	195,726	216,155	83,643	90,135	173,778	771	94,114	97,939	192,053	-3,673	18,275	101,881	105,985	207,866	-8,289	15,813
Recovery Programs	1,500	1,500	1,500	750	750	1,500	0	750	750	1,500	0	0	750	750	1,500	0	0
Achievement and Integration Aid	161,559	167,293	169,001	80,264	81,291	161,555	-4	83,164	84,046	167,210	-83	5,655	84,442	85,073	169,515	514	2,305
Interdistrict Desegregation Transportation	20,874	25,645	31,457	9,900	13,785	23,685	2,811	14,992	16,609	31,601	5,956	7,916	18,393	20,360	38,753	7,296	7,152
Education Excellence - Choice Programs	356,940	390,164	418,113	174,557	185,961	360,518	3,578	193,020	199,344	392,364	2,200	31,846	205,466	212,168	417,634	-479	25,270
Indian Education Formula Aid	23,163	24,748	26,547	11,399	11,379	22,778	-385	11,901	12,340	24,241	-507	1,463	12,899	13,397	26,296	-251	2,055
Indian Teacher Preparation Grants	1,200	1,200	1,200	600	600	1,200	0	600	600	1,200	0	0	600	600	1,200	0	0
Tribal Contract Schools	5,332	4,848	5,381	2,808	2,428	5,236	-96	2,386	2,472	4,858	10	-378	2,649	2,741	5,390	9	532
Early Childhood Programs at Tribal Schools	136	136	136	68	68	136	0	68	68	136	0	0	68	68	136	0	0
Education Excellence - Indian Programs	29,831	30,932	33,264	14,875	14,475	29,350	-481	14,955	15,480	30,435	-497	1,085	16,216	16,806	33,022	-242	2,587
Statewide Testing	19,384	21,784	21,784	9,636	9,748	19,384	0	10,892	10,892	21,784	0	2,400	10,892	10,892	21,784	0	0
Alternative Teacher Compensation Aid	176,828	176,325	175,745	88,547	88,259	176,806	-22	88,135	88,087	176,222	-103	-584	87,919	87,628	175,547	-198	-675
ACT Reimbursements	2,022	2,022	2,022	1,011	1,011	2,022	0	1,011	1,011	2,022	0	0	1,011	1,011	2,022	0	0
Education Excellence - Innovation Accountability	198,234	200,131	199,551	99,194	99,018	198,212	-22	100,038	99,990	200,028	-103	1,816	99,822	99,531	199,353	-198	-675
Advanced Placement / Intl Baccalaureate	9,000	9,000	9,000	3,000	6,000	9,000	0	4,500	4,500	9,000	0	0	4,500	4,500	9,000	0	0
Concurrent Enrollment	8,000	8,000	8,000	4,000	4,000	8,000	0	4,000	4,000	8,000	0	0	4,000	4,000	8,000	0	0
Literacy Incentive Aid	91,043	84,667	86,574	45,075	45,968	91,043	0	42,234	42,502	84,736	69	-6,307	43,354	43,241	86,595	21	1,859
Serve Minnesota	1,800	1,800	1,800	900	900	1,800	0	900	900	1,800	0	0	900	900	1,800	0	0
Early Childhood Literacy Programs	15,900	15,900	15,900	7,950	7,950	15,900	0	7,950	7,950	15,900	0	0	7,950	7,950	15,900	0	0
Student Organizations	1,536	1,536	1,536	768	768	1,536	0	768	768	1,536	0	0	768	768	1,536	0	0
Minnesota Math Corps	2,000	1,000	1,000	1,000	1,000	2,000	0	500	500	1,000	0	-1,000	500	500	1,000	0	0
Principals Academy	400	400	400	200	200	400	0	200	200	400	0	0	200	200	400	0	0
Civic Education Grants	150	0	0	45	105	150	0	0	0	0	0	-150	0	0	0	0	0
21, SS1, CH 13 - MN Youth Council	375	0	0	187	188	375	0	0	0	0	0	-375	0	0	0	0	0
Starbase MN	1,000	1,000	1,000	500	500	1,000	0	500	500	1,000	0	0	500	500	1,000	0	0
Museums and Educational Centers	1,220	920	920	610	610	1,220	0	460	460	920	0	-300	460	460	920	0	0
Support Our Schools	3,123	0	0	3,123	0	3,123	0	0	0	0	0	-3,123	0	0	0	0	0
Statewide Concurrent Enrollment Teacher Training	750	750	750	375	375	750	0	375	375	750	0	0	375	375	750	0	0
Grow Your Own (TR OUT)	13,000	13,000	13,000	6,500	6,500	13,000	0	6,500	6,500	13,000	0	0	6,500	6,500	13,000	0	0
21, SS1, CH 13 - Sanneh Foundation Grant	3,000	0	0	1,500	1,500	3,000	0	0	0	0	0	-3,000	0	0	0	0	0
Ag Educators	500	500	500	250	250	500	0	250	250	500	0	0	250	250	500	0	0
21, SS1, CH 13 - Girls in Action Grant	1,500	0	0	1,500	0	1,500	0	0	0	0	0	-1,500	0	0	0	0	0
21, SS1, CH 13 - Come Teach in MN Hiring Bonuses (TR OUT) - SPECREV	400	400	400	200	200	400	0	200	200	400	0	0	200	200	400	0	0
21, SS1, CH13 - Language Grants for Teachers (LETRS)	3,000	0	0	1,997	1,003	3,000	0	0	0	0	0	-3,000	0	0	0	0	0
21, SS1, CH 13 - Non-exclusionary Discipline Training	1,750	0	0	0	1,750	1,750	0	0	0	0	0	-1,750	0	0	0	0	0
AP/IB STEM Grants	500	500	500	118	382	500	0	250	250	500	0	0	250	250	500	0	0
Expanded Concurrent Enrollment Grants	1,000	1,000	1,000	72	928	1,000	0	500	500	1,000	0	0	500	500	1,000	0	0
Rural Career and Technical Education Consortium	6,000	6,000	6,000	0	6,000	6,000	0	3,000	3,000	6,000	0	0	3,000	3,000	6,000	0	0
21, SS1, CH 4 - MN Council Econ Ed (MCEE)	300	0	0	150	150	300	0	0	0	0	0	-300	0	0	0	0	0

General Fund - Fund Balance Analysis
(\$ in Thousands)

	Nov Adj*	Nov Adj*	Nov Adj*	Actual	Feb	Feb	Feb vs Nov	Feb	Feb	Feb	Feb vs Nov	FY 2024-25 vs FY 2022-23	Feb	Feb	Feb	Feb vs Nov	FY 2026-27 vs FY 2024-25
	FY 2022-23	FY 2024-25	FY 2026-27	FY 2022	FY 2023	FY 2022-23	FY 2022-23	FY 2024	FY 2025	FY 2024-25	FY 2024-25		FY 2026	FY 2027	FY 2026-27	FY 2026-27	
P-TECH Schools	1,582	1,582	1,582	791	791	1,582	0	791	791	1,582	0	0	791	791	1,582	0	0
MN Indep College & Community (Tr to OHE)	0	1,250	1,250	0	0	0	0	625	625	1,250	0	1,250	625	625	1,250	0	0
21, SS1, CH 13 - Digital Well-being Grant	1,000	0	0	1,000	0	1,000	0	0	0	0	0	-1,000	0	0	0	0	0
Education Excellence - Student and Teacher Opportunities	169,829	149,205	151,112	81,811	88,018	169,829	0	74,503	74,771	149,274	69	-20,555	75,623	75,510	151,133	21	1,859
Education Excellence	754,834	770,432	802,040	370,437	387,472	757,909	3,075	382,516	389,585	772,101	1,669	14,192	397,127	404,015	801,142	-898	29,041
Regular Special Education	3,570,723	4,001,978	4,449,396	1,734,175	1,846,373	3,580,548	9,825	1,965,200	2,073,458	4,038,658	36,680	458,110	2,190,690	2,310,305	4,500,995	51,599	462,337
Children with Disabilities Aid	2,822	3,562	4,525	1,338	1,484	2,822	0	1,674	1,888	3,562	0	740	2,128	2,397	4,525	0	963
Travel for Home Based Services	739	821	899	355	317	672	-67	334	348	682	-139	10	366	381	747	-152	65
21, SS1, CH 13 - Special Education Cross-Subsidy Reduction Aid	10,425	0	0	10,425	0	10,425	0	0	0	0	0	-10,425	0	0	0	0	0
Court Placed Special Education Revenue	25	53	57	0	25	25	0	26	27	53	0	28	28	29	57	0	4
Out-of-State Tuition for Special Education Students	500	500	500	250	250	500	0	250	250	500	0	0	250	250	500	0	0
Special Education	3,585,234	4,006,914	4,455,377	1,746,543	1,848,449	3,594,992	9,758	1,967,484	2,075,971	4,043,455	36,541	448,463	2,193,462	2,313,362	4,506,824	51,447	463,369
Debt Service Equalization	49,316	47,011	33,940	25,001	24,315	49,316	0	24,511	21,351	45,862	-1,149	-3,454	18,374	16,631	35,005	1,065	-10,857
Telecommunications Access	7,500	7,500	7,500	3,748	3,752	7,500	0	3,750	3,750	7,500	0	0	3,750	3,750	7,500	0	0
Long-Term Maintenance Equalization Aid	215,393	215,233	215,746	107,183	108,089	215,272	-121	107,930	107,764	215,694	461	422	108,271	108,617	216,888	1,142	1,194
Maximum Effort Loan Aid	3,288	0	0	3,288	0	3,288	0	0	0	0	0	-3,288	0	0	0	0	0
Facilities & Technology	275,497	269,744	257,186	139,220	136,156	275,376	-121	136,191	132,865	269,056	-688	-6,320	130,395	128,998	259,393	2,207	-9,663
School Lunch	28,813	33,562	33,562	11,990	15,984	27,974	-839	15,992	16,042	32,034	-1,528	4,060	16,093	16,144	32,237	-1,325	203
School Breakfast	10,572	20,882	20,882	6	10,802	10,808	236	10,889	11,105	21,994	1,112	11,186	11,325	11,549	22,874	1,992	880
Summer School Food Service Repl Aid	300	300	300	150	150	300	0	150	150	300	0	0	150	150	300	0	0
Kindergarten Milk	1,101	1,318	1,318	442	659	1,101	0	659	659	1,318	0	217	659	659	1,318	0	0
Nutrition Programs	40,786	56,062	56,062	12,588	27,595	40,183	-603	27,690	27,956	55,646	-416	15,463	28,227	28,502	56,729	667	1,083
Basic Support	27,140	27,140	27,140	13,570	13,570	27,140	0	13,570	13,570	27,140	0	0	13,570	13,570	27,140	0	0
Multicounty, Multitype Library Systems	2,600	2,600	2,600	1,300	1,300	2,600	0	1,300	1,300	2,600	0	0	1,300	1,300	2,600	0	0
Electronic Library for Minnesota	1,800	1,800	1,800	900	900	1,800	0	900	900	1,800	0	0	900	900	1,800	0	0
Regional Library Telecommunications Aid	4,600	4,600	4,600	2,300	2,300	4,600	0	2,300	2,300	4,600	0	0	2,300	2,300	4,600	0	0
Library Programs	36,140	36,140	36,140	18,070	18,070	36,140	0	18,070	18,070	36,140	0	0	18,070	18,070	36,140	0	0
Early Childhood Family Education Aid	69,182	71,280	72,405	34,118	35,064	69,182	0	35,406	35,682	71,088	-192	1,906	35,961	36,241	72,202	-203	1,114
School Readiness	67,366	67,366	67,366	33,683	33,683	67,366	0	33,683	33,683	67,366	0	0	33,683	33,683	67,366	0	0
Health & Developmental Screening Aid	6,857	6,781	6,664	3,373	3,478	6,851	-6	3,418	3,356	6,774	-7	-77	3,326	3,324	6,650	-14	-124
Educate Parents Partnership	98	98	98	49	49	98	0	49	49	98	0	0	49	49	98	0	0
Kindergarten Entrance Assessment	562	562	562	266	296	562	0	281	281	562	0	0	281	281	562	0	0
Head Start Program	50,200	50,200	50,200	24,873	25,327	50,200	0	25,100	25,100	50,200	0	0	25,100	25,100	50,200	0	0
Early Learning Scholarships (TR OUT) - SPECREV	141,418	141,418	141,418	70,709	70,709	141,418	0	70,709	70,709	141,418	0	0	70,709	70,709	141,418	0	0
ParentChild+ Program	1,800	1,800	1,800	900	900	1,800	0	900	900	1,800	0	0	900	900	1,800	0	0
Statewide Early Childhood Rating System (Tr to DHS)	0	3,500	3,500	0	0	0	0	1,750	1,750	3,500	0	3,500	1,750	1,750	3,500	0	0
Home Visiting Aid	853	706	459	441	412	853	0	391	309	700	-6	-153	245	208	453	-6	-247
Early Childhood & Family Support	338,336	343,711	344,472	168,412	169,918	338,330	-6	171,687	171,819	343,506	-205	5,176	172,004	172,245	344,249	-223	743
Community Education	330	207	151	180	150	330	0	98	81	179	-28	-151	75	74	149	-2	-30
Adults With Disabilities Program Aid	1,412	1,420	1,420	702	710	1,412	0	710	710	1,420	0	8	710	710	1,420	0	0
Hearing Impaired Adults	140	140	140	70	70	140	0	70	70	140	0	0	70	70	140	0	0
School Age Care Revenue	1	2	1	0	1	1	0	1	1	2	0	1	1	1	2	1	0
Education Partnerships Coalition - Tier 1	5,200	5,200	5,200	2,600	2,600	5,200	0	2,600	2,600	5,200	0	0	2,600	2,600	5,200	0	0
Education Partnerships Coalition - Tier 2	960	960	960	250	710	960	0	480	480	960	0	0	480	480	960	0	0
Community Education	8,043	7,929	7,872	3,802	4,241	8,043	0	3,959	3,942	7,901	-28	-142	3,936	3,935	7,871	-1	-30
Adult Basic Education Aid	103,385	103,521	103,513	51,595	51,790	103,385	0	51,763	51,758	103,521	0	136	51,757	51,756	103,513	0	-8
High School Equivalency Tests	250	250	250	34	216	250	0	125	125	250	0	0	125	125	250	0	0
Self-Sufficiency & Lifelong Learning	103,635	103,771	103,763	51,629	52,006	103,635	0	51,888	51,883	103,771	0	136	51,882	51,881	103,763	0	-8
Subtotal E-12 Education Aids	20,108,812	21,142,097	21,349,481	9,908,440	10,160,798	20,069,238	-39,574	10,564,738	10,626,957	21,191,695	49,598	1,122,457	10,675,917	10,762,562	21,438,479	88,998	246,784
Education, Dept of	57,139	51,930	51,930	25,686	31,453	57,139	0	25,965	25,965	51,930	0	-5,209	25,965	25,965	51,930	0	0
22, CH 93 – Licensing Disqualification; Preliminary Applications	0	44	44	0	0	0	0	22	22	44	0	44	22	22	44	0	0
Education, Dept of	57,139	51,974	51,974	25,686	31,453	57,139	0	25,987	25,987	51,974	0	-5,165	25,987	25,987	51,974	0	0

General Fund - Fund Balance Analysis
(\$ in Thousands)

	Nov Adj*	Nov Adj*	Nov Adj*	Actual	Feb	Feb	Feb vs Nov	Feb	Feb	Feb	Feb vs Nov	FY 2024-25 vs FY 2022-23	Feb	Feb	Feb	Feb vs Nov	FY 2026-27 vs FY 2024-25
	FY 2022-23	FY 2024-25	FY 2026-27	FY 2022	FY 2023	FY 2022-23	FY 2022-23	FY 2024	FY 2025	FY 2024-25	FY 2024-25	FY 2022-23	FY 2026	FY 2027	FY 2026-27	FY 2026-27	
Prof Educator Licensing Std Bd.	5,631	5,678	5,678	2,651	2,980	5,631	0	2,839	2,839	5,678	0	47	2,839	2,839	5,678	0	0
Collab. Urban and Greater MN Educators of Color Grants	2,000	2,000	2,000	1,000	1,000	2,000	0	1,000	1,000	2,000	0	0	1,000	1,000	2,000	0	0
21, SS1, CH 13 - Teacher Recruitment Marketing Campaign	499	500	500	107	392	499	0	250	250	500	0	1	250	250	500	0	0
Teachers of Color (Mentoring and Retention)	6,000	5,992	5,992	1,969	4,031	6,000	0	2,996	2,996	5,992	0	-8	2,996	2,996	5,992	0	0
Prof Educator Licensing Std Bd.	14,130	14,170	14,170	5,727	8,403	14,130	0	7,085	7,085	14,170	0	40	7,085	7,085	14,170	0	0
Minn State Academies	28,373	28,646	28,646	13,136	15,237	28,373	0	14,323	14,323	28,646	0	273	14,323	14,323	28,646	0	0
Minn State Academies	28,373	28,646	28,646	13,136	15,237	28,373	0	14,323	14,323	28,646	0	273	14,323	14,323	28,646	0	0
Perpich Center for Arts Education	14,932	15,064	15,064	7,023	7,909	14,932	0	7,532	7,532	15,064	0	132	7,532	7,532	15,064	0	0
Perpich Center for Arts Education	14,932	15,064	15,064	7,023	7,909	14,932	0	7,532	7,532	15,064	0	132	7,532	7,532	15,064	0	0
E-12 Education	20,223,386	21,251,951	21,459,335	9,960,012	10,223,800	20,183,812	-39,574	10,619,665	10,681,884	21,301,549	49,598	1,117,737	10,730,844	10,817,489	21,548,333	88,998	246,784

Higher Education

Office of Higher Education	547,969	545,392	545,392	265,954	282,015	547,969	0	272,696	272,696	545,392	0	-2,577	272,696	272,696	545,392	0	0
22, CH 42 - ALS Research	20,000	0	0	0	20,000	20,000	0	0	0	0	0	-20,000	0	0	0	0	0
22, CH 50 - COVID-19 Management - OHE	2,445	0	0	0	2,445	2,445	0	0	0	0	0	-2,445	0	0	0	0	0
Office of Higher Education	570,414	545,392	545,392	265,954	304,460	570,414	0	272,696	272,696	545,392	0	-25,022	272,696	272,696	545,392	0	0
University of Minnesota	1,381,025	1,378,512	1,378,512	690,519	690,506	1,381,025	0	689,256	689,256	1,378,512	0	-2,513	689,256	689,256	1,378,512	0	0
University of Minnesota	1,381,025	1,378,512	1,378,512	690,519	690,506	1,381,025	0	689,256	689,256	1,378,512	0	-2,513	689,256	689,256	1,378,512	0	0
Minnesota State (TR OUT)	1,581,483	1,579,222	1,579,222	791,992	789,491	1,581,483	0	789,611	789,611	1,579,222	0	-2,261	789,611	789,611	1,579,222	0	0
21, SS1, CH 10 - Career and Technical Educator Pilot	400	0	0	400	0	400	0	0	0	0	0	-400	0	0	0	0	0
Minnesota State	1,581,883	1,579,222	1,579,222	792,392	789,491	1,581,883	0	789,611	789,611	1,579,222	0	-2,661	789,611	789,611	1,579,222	0	0
Mayo Medical School	1,330	1,330	1,330	665	665	1,330	0	665	665	1,330	0	0	665	665	1,330	0	0
Mayo Family & Residency	1,372	1,372	1,372	686	686	1,372	0	686	686	1,372	0	0	686	686	1,372	0	0
Mayo Foundation	2,702	2,702	2,702	1,351	1,351	2,702	0	1,351	1,351	2,702	0	0	1,351	1,351	2,702	0	0
Higher Education	3,536,024	3,505,828	3,505,828	1,750,216	1,785,808	3,536,024	0	1,752,914	1,752,914	3,505,828	0	-30,196	1,752,914	1,752,914	3,505,828	0	0

Property Tax Aids & Credits

Homestead Credit Refund	1,187,971	1,387,000	1,463,200	571,271	612,800	1,184,071	-3,900	665,600	691,700	1,357,300	-29,700	173,229	704,700	718,300	1,423,000	-40,200	65,700
Renters Property Tax Refund	453,014	485,500	501,100	220,814	229,300	450,114	-2,900	234,300	242,400	476,700	-8,800	26,586	245,500	247,300	492,800	-8,300	16,100
Special Property Tax Refund	10,508	24,900	14,700	3,148	7,290	10,438	-70	17,700	5,200	22,900	-2,000	12,462	5,800	7,700	13,500	-1,200	-9,400
Sustainable Forest Incentive Payments	26,890	29,220	31,630	13,120	13,630	26,750	-140	14,180	14,750	28,930	-290	14,180	15,340	15,960	31,300	-330	2,370
Property Tax Refunds	1,678,383	1,926,620	2,010,630	808,353	863,020	1,671,373	-7,010	931,780	954,050	1,885,830	-40,790	214,457	971,340	989,260	1,960,600	-50,030	74,770
Political Contribution Refunds (Open)	5,868	6,400	6,400	2,468	3,400	5,868	0	3,100	3,100	6,200	-200	332	3,100	3,100	6,200	-200	0
Tax Refund Interest (Open)	27,008	26,200	26,600	14,058	12,050	26,108	-900	12,650	12,850	25,500	-700	-608	13,050	13,250	26,300	-300	800
22, Ch 50 - Frontline Worker Aid	500,000	0	0	0	500,000	500,000	0	0	0	0	0	-500,000	0	0	0	0	0
Local Government Aid (City Aid)	1,128,645	1,128,796	1,128,796	564,247	564,398	1,128,645	0	564,398	564,398	1,128,796	0	151	564,398	564,398	1,128,796	0	0
21, SS1, CH 14 One-time Supplemental Local Government Aid	5,516	0	0	0	5,516	5,516	0	0	0	0	0	-5,516	0	0	0	0	0
County Program Aid	527,983	528,528	521,908	263,971	264,012	527,983	0	264,374	264,154	528,528	0	545	260,954	260,954	521,908	0	-6,620
21, SS1, CH 14, Public Defense Board Public Defender Aid (TR OUT)	0	1,000	1,000	0	0	0	0	500	500	1,000	0	1,000	500	500	1,000	0	0
21, SS1, CH 12, LBO Local Impact Notes (TR OUT)	0	414	414	0	0	0	0	207	207	414	0	414	207	207	414	0	0
MDE Local Impact Notes (TR OUT)	0	14	14	0	0	0	0	7	7	14	0	14	7	7	14	0	0
County Program Aid	527,983	529,956	523,336	263,971	264,012	527,983	0	265,088	264,868	529,956	0	1,973	261,668	261,668	523,336	0	-6,620
21, SS1, CH 14 Local Homeless Prevention Aid to Counties	0	40,000	40,000	0	0	0	0	20,000	20,000	40,000	0	40,000	20,000	20,000	40,000	0	0
21, SS1, CH 14 One-time Local Government Assistance to Counties	29,355	0	0	29,355	0	29,355	0	0	0	0	0	-29,355	0	0	0	0	0
Township Aid	20,000	19,112	19,000	10,000	10,000	20,000	0	9,612	9,500	19,112	0	-888	9,500	9,500	19,000	0	-112

General Fund - Fund Balance Analysis
(\$ in Thousands)

	Nov Adj*	Nov Adj*	Nov Adj*	Actual	Feb	Feb	Feb vs Nov	Feb	Feb	Feb	Feb vs Nov	FY 2024-25 vs FY 2022-23	Feb	Feb	Feb	Feb vs Nov	FY 2026-27 vs FY 2024-25
	FY 2022-23	FY 2024-25	FY 2026-27	FY 2022	FY 2023	FY 2022-23	FY 2022-23	FY 2024	FY 2025	FY 2024-25	FY 2024-25		FY 2026	FY 2027	FY 2026-27	FY 2026-27	
Payment in Lieu of Taxes - PILT (Open)	72,846	82,079	82,979	36,358	36,488	72,846	0	40,866	41,091	81,957	-122	9,111	41,316	41,541	82,857	-122	900
Aquatic Invasive Species Prevention Aid	20,000	20,000	20,000	10,000	10,000	20,000	0	10,000	10,000	20,000	0	0	10,000	10,000	20,000	0	0
Riparian Protection Aid to BWSR (TR OUT)	1,490	1,490	1,490	745	745	1,490	0	745	745	1,490	0	0	745	745	1,490	0	0
Riparian Protection Aid Local Distribution	14,510	14,510	14,510	7,255	7,255	14,510	0	7,255	7,255	14,510	0	0	7,255	7,255	14,510	0	0
Riparian Protection Aid	16,000	16,000	16,000	8,000	8,000	16,000	0	8,000	8,000	16,000	0	0	8,000	8,000	16,000	0	0
Indian Family Out-Of-Home Placement Aid	8,391	10,000	10,000	4,337	4,054	8,391	0	5,000	5,000	10,000	0	1,609	5,000	5,000	10,000	0	0
Casino Aid to Counties	2,785	3,228	3,228	1,171	1,614	2,785	0	1,614	1,614	3,228	0	443	1,614	1,614	3,228	0	0
State Taconite Aid to IRRR (TR OUT)	7,287	7,320	7,409	3,688	3,599	7,287	0	3,654	3,666	7,320	0	33	3,643	3,766	7,409	0	89
State Taconite Aid Local Distribution	8,062	7,567	7,220	4,096	3,980	8,076	14	3,854	3,767	7,621	54	-455	3,651	3,583	7,234	14	-387
State Taconite Aid	15,349	14,887	14,629	7,784	7,579	15,363	14	7,508	7,433	14,941	54	-422	7,294	7,349	14,643	14	-298
Utility Valuation Transition Aid	20	33	37	11	9	20	0	16	17	33	0	13	18	19	37	0	4
Aid To School Districts	16,053	16,046	16,046	8,030	8,036	16,066	13	8,037	8,037	16,074	28	8	8,037	8,037	16,074	28	0
Cities, Towns, Counties	20,199	20,220	20,220	10,089	10,145	20,234	35	10,145	10,145	20,290	70	56	10,145	10,145	20,290	70	0
Disparity Reduction Aid	36,252	36,266	36,266	18,119	18,181	36,300	48	18,182	18,182	36,364	98	64	18,182	18,182	36,364	98	0
Aid To School Districts	6,421	6,038	6,396	3,236	3,185	6,421	0	2,929	2,994	5,923	-115	-498	3,086	3,182	6,268	-128	345
Cities, Towns, Counties	22,179	21,680	23,025	10,848	11,331	22,179	0	10,453	10,796	21,249	-431	-930	11,115	11,448	22,563	-462	1,314
Border City Disparity Reduction Credit	28,600	27,718	29,421	14,084	14,516	28,600	0	13,382	13,790	27,172	-546	-1,428	14,201	14,630	28,831	-590	1,659
Aid To School Districts	14,953	14,607	14,572	7,312	7,641	14,953	0	7,318	7,283	14,601	-6	-352	7,283	7,283	14,566	-6	-35
Cities, Towns, Counties	57,654	55,048	55,048	28,828	28,826	57,654	0	27,508	27,508	55,016	-32	-2,638	27,508	27,508	55,016	-32	0
Agricultural Homestead Market Value Credit	72,607	69,655	69,620	36,140	36,467	72,607	0	34,826	34,791	69,617	-38	-2,990	34,791	34,791	69,582	-38	-35
School Building Bond Agricultural Credit	132,232	182,577	199,194	62,182	70,050	132,232	0	87,166	98,343	185,509	2,932	53,277	104,434	107,581	212,015	12,821	26,506
Aid To School Districts	0	19	20	0	0	0	0	9	10	19	0	19	10	10	20	0	1
Cities, Towns, Counties	53	80	80	53	0	53	0	40	40	80	0	27	40	40	80	0	0
Agriculture Preservation Credit	53	99	100	53	0	53	0	49	50	99	0	46	50	50	100	0	1
Supplemental Taconite Homestead Credit	10,862	11,073	11,294	5,408	5,454	10,862	0	5,509	5,564	11,073	0	211	5,619	5,675	11,294	0	221
Aid To School Districts	43	2	0	26	17	43	0	2	0	2	0	-41	0	0	0	0	-2
Cities, Towns, Counties	127	0	0	69	58	127	0	0	0	0	0	-127	0	0	0	0	0
Prior Year Credit Adjustment	170	2	0	95	75	170	0	2	0	2	0	-168	0	0	0	0	-2
Police State Aid	168,980	185,580	202,660	82,181	86,799	168,980	0	90,750	94,830	185,580	0	16,600	99,100	103,560	202,660	0	17,080
Fire State Aid	71,122	77,300	81,900	34,191	36,931	71,122	0	38,090	39,210	77,300	0	6,178	40,360	41,540	81,900	0	4,600
Fire Insurance Surcharge Aid	10,970	11,638	12,346	5,404	6,200	11,604	634	6,390	6,580	12,970	1,332	1,366	6,770	6,980	13,750	1,404	780
Police-Fire Retirement Supp Aid	30,996	31,000	31,000	15,496	15,500	30,996	0	15,500	15,500	31,000	0	4	15,500	15,500	31,000	0	0
Police/Fire Amortization Aid	5,458	5,458	5,458	2,729	2,729	5,458	0	2,729	2,729	5,458	0	0	2,729	2,729	5,458	0	0
Redirected Amortization Aid to SPTRFA/TRA	4,188	4,188	4,188	2,094	2,094	4,188	0	2,094	2,094	4,188	0	0	2,094	2,094	4,188	0	0
Firefighter Supplemental Benefits Reimbursement	1,214	1,274	1,274	607	607	1,214	0	637	637	1,274	0	60	637	637	1,274	0	0
Aid to School Districts	416	129	62	369	46	415	-1	56	35	91	-38	-324	31	31	62	0	-29
Aid to Cities, Towns, Counties	1,537	398	188	1,527	11	1,538	1	345	94	439	41	-1,099	94	94	188	0	-251
Disaster Credit	1,953	527	250	1,896	57	1,953	0	401	129	530	3	-1,423	125	125	250	0	-280
Aid to School Districts	111	56	50	38	45	83	-28	28	25	53	-3	-30	25	25	50	0	-3
Aid to Cities, Towns, Counties	247	150	150	4	243	247	0	75	75	150	0	-97	75	75	150	0	0
Local Option Disaster Abatement Reimbursement	358	206	200	42	288	330	-28	103	100	203	-3	-127	100	100	200	0	-3
Aid to School District	280	280	280	140	140	280	0	140	140	280	0	0	140	140	280	0	0
Aid to City and County	2,120	2,120	2,120	1,060	1,060	2,120	0	1,060	1,060	2,120	0	0	1,060	1,060	2,120	0	0
Mahnomen Property Tax Reimbursement	2,400	2,400	2,400	1,200	1,200	2,400	0	1,200	1,200	2,400	0	0	1,200	1,200	2,400	0	0

General Fund - Fund Balance Analysis
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	Nov Adj*	Nov Adj*	Nov Adj*	Actual	Feb	Feb	Feb vs Nov	Feb	Feb	Feb	Feb vs Nov	FY 2024-25 vs FY 2022-23	Feb	Feb	Feb	Feb vs Nov	FY 2026-27 vs FY 2024-25
	FY 2022-23	FY 2024-25	FY 2026-27	FY 2022	FY 2023	FY 2022-23	FY 2022-23	FY 2024	FY 2025	FY 2024-25	FY 2024-25		FY 2026	FY 2027	FY 2026-27	FY 2026-27	
Border City Reimbursement	115	166	166	32	83	115	0	83	83	166	0	51	83	83	166	0	0
Taconite Aid Reimbursement	1,122	1,122	1,122	561	561	1,122	0	561	561	1,122	0	0	561	561	1,122	0	0
Performance Measurement Reimbursement	1,011	1,035	1,046	497	514	1,011	0	516	519	1,035	0	24	522	524	1,046	0	11
Minneapolis Debt Service Aid	3,374	0	0	3,374	0	3,374	0	0	0	0	0	-3,374	0	0	0	0	0
19, SS1, CH 6 - Grant to City of Virginia	5,400	0	0	5,400	0	5,400	0	0	0	0	0	-5,400	0	0	0	0	0
21, SS1, CH 14 Grants to Various Local Governments	1,014	0	0	1,014	0	1,014	0	0	0	0	0	-1,014	0	0	0	0	0
Property Tax Aids & Credits	4,648,600	4,472,595	4,591,540	2,052,912	2,588,446	4,641,358	-7,242	2,197,802	2,236,813	4,434,615	-37,980	-206,743	2,263,356	2,291,241	4,554,597	-36,943	119,982

Health & Human Services

Central Office Operations

Finance & Management	364,788	332,299	332,034	178,570	186,218	364,788	0	166,282	166,017	332,299	0	-32,489	166,017	166,017	332,034	0	-265
Children & Families	38,775	36,808	36,814	17,275	21,500	38,775	0	18,401	18,407	36,808	0	-1,967	18,407	18,407	36,814	0	6
Health Care Management	51,582	46,417	45,606	20,011	31,571	51,582	0	23,614	22,803	46,417	0	-5,165	22,803	22,803	45,606	0	-811
Continuing Care Management	44,776	73,414	69,376	18,835	25,941	44,776	0	38,726	34,688	73,414	0	28,638	34,688	34,688	69,376	0	-4,038
Community Support	85,377	42,386	39,246	33,375	52,002	85,377	0	22,412	19,974	42,386	0	-42,991	19,623	19,623	39,246	0	-3,140
Comp. Gambling Chem & Mental Hlth (Standing)	354	118	118	182	172	354	0	59	59	118	0	-236	59	59	118	0	0
Administration, Law Changes (ICWA)	0	780	780	0	0	0	0	390	390	780	0	780	390	390	780	0	0
Subtotal Central Office Operations	585,652	532,222	523,974	268,248	317,404	585,652	0	269,884	262,338	532,222	0	-53,430	261,987	261,987	523,974	0	-8,248

Forecasted Programs

MN Family Inv Plan/Div Work Prog Grants (MFIP/DWP)	245,299	169,622	173,165	164,694	76,870	241,564	-3,735	82,202	85,800	168,002	-1,620	-73,562	86,949	87,875	174,824	1,659	6,822
MFIP Child Care Asst Grants	0	116,097	254,879	0	0	0	0	18,015	84,575	102,590	-13,507	102,590	114,931	139,948	254,879	0	152,289
General Assistance (GA)	100,467	105,000	107,326	49,691	49,665	99,356	-1,111	51,966	53,034	105,000	0	5,644	53,478	53,848	107,326	0	2,326
Minnesota Supplemental Aid (MSA)	104,154	113,879	120,622	50,060	54,882	104,942	788	58,302	59,845	118,147	4,268	13,205	61,623	63,511	125,134	4,512	6,987
Housing Support	379,448	429,331	467,655	177,530	201,877	379,407	-41	211,138	218,858	429,996	665	50,589	230,179	239,194	469,373	1,718	39,377
Medical Assistance	11,169,620	13,775,364	15,624,471	5,046,080	6,061,474	11,107,554	-62,066	6,622,937	7,184,580	13,807,517	32,153	2,699,963	7,683,415	7,938,707	15,622,122	-2,349	1,814,605
Alternative Care Program	57,533	91,926	91,962	11,611	45,922	57,533	0	45,945	45,981	91,926	0	34,393	45,981	45,981	91,962	0	36
Behavioral Health Fund (TR OUT)	178,704	204,173	231,404	84,363	88,881	173,244	-5,460	96,387	98,417	194,804	-9,369	21,560	106,645	106,025	212,670	-18,734	17,866
Northstar Care for Children	197,393	248,956	280,587	93,682	98,343	192,025	-5,368	113,912	125,606	239,518	-9,438	47,493	134,341	140,760	275,101	-5,486	35,583
Subtotal Forecasted Programs	12,432,618	15,254,348	17,352,071	5,677,711	6,677,914	12,355,625	-76,993	7,300,804	7,956,696	15,257,500	3,152	2,901,875	8,517,542	8,815,849	17,333,391	-18,680	2,075,891

Grant Programs

Support Services Grants	17,407	17,430	17,430	8,692	8,715	17,407	0	8,715	8,715	17,430	0	23	8,715	8,715	17,430	0	0
Basic Sliding Fee Child Care Asst Grants	106,712	106,732	106,732	53,350	53,362	106,712	0	53,366	53,366	106,732	0	20	53,366	53,366	106,732	0	0
Child Care Development	5,899	3,474	3,474	2,937	2,962	5,899	0	1,737	1,737	3,474	0	-2,425	1,737	1,737	3,474	0	0
Child Support Enforcement	100	100	100	50	50	100	0	50	50	100	0	0	50	50	100	0	0
Children's Services Grants	104,157	104,736	104,736	50,894	53,263	104,157	0	52,368	52,368	104,736	0	579	52,368	52,368	104,736	0	0
Children & Community Svcs	120,209	121,712	121,712	59,353	60,856	120,209	0	60,856	60,856	121,712	0	1,503	60,856	60,856	121,712	0	0
Children & Econ Support Grants	62,244	65,480	65,480	28,910	33,334	62,244	0	32,740	32,740	65,480	0	3,236	32,740	32,740	65,480	0	0
Other Health Care Grants	9,297	9,622	9,622	4,486	4,811	9,297	0	4,811	4,811	9,622	0	325	4,811	4,811	9,622	0	0
Other LTC Grants	29,938	20,938	3,850	1,925	28,013	29,938	0	19,013	1,925	20,938	0	-9,000	1,925	1,925	3,850	0	-17,088
Aging & Adult Services Grants	70,853	67,440	65,990	31,408	39,445	70,853	0	34,445	32,995	67,440	0	-3,413	32,995	32,995	65,990	0	-1,450
Deaf & Hard of Hearing Grants	5,747	5,772	5,772	2,861	2,886	5,747	0	2,886	2,886	5,772	0	25	2,886	2,886	5,772	0	0
Disabilities Grants	138,655	51,520	44,520	63,911	74,465	138,376	-279	29,260	22,260	51,520	0	-86,856	22,260	22,260	44,520	0	-7,000
Housing Support Grants	37,986	28,728	20,728	18,622	19,364	37,986	0	18,364	10,364	28,728	0	-9,258	10,364	10,364	20,728	0	-8,000
Adult Mental Health Grants	200,764	201,452	223,594	80,990	119,774	200,764	0	99,795	101,657	201,452	0	688	111,797	111,797	223,594	0	22,142
Children's Mental Health Grants	61,387	61,785	59,910	24,491	36,896	61,387	0	31,830	29,955	61,785	0	398	29,955	29,955	59,910	0	-1,875
CCDTF Non-Entitlements	8,485	6,494	4,494	2,205	6,280	8,485	0	4,247	2,247	6,494	0	-1,991	2,247	2,247	4,494	0	-2,000
Compulsive Gambling Grants (Standing)	5,580	4,228	4,537	1,060	4,501	5,561	-19	2,042	2,147	4,189	-39	-1,372	2,213	2,281	4,494	-43	305
Subtotal Grant Programs	985,420	877,643	862,681	436,145	548,977	985,122	-298	456,525	421,079	877,604	-39	-107,518	431,285	431,353	862,638	-43	-14,966

State Operated Services

MH & Substance Abuse Treatment	284,535	293,420	293,420	135,781	148,754	284,535	0	146,710	146,710	293,420	0	8,885	146,710	146,710	293,420	0	0
Community Based Services	36,908	37,386	37,386	17,024	19,884	36,908	0	18,693	18,693	37,386	0	478	18,693	18,693	37,386	0	0

General Fund - Fund Balance Analysis
(\$ in Thousands)

	Nov Adj*	Nov Adj*	Nov Adj*	Actual	Feb	Feb	Feb vs Nov	Feb	Feb	Feb	Feb vs Nov	FY 2024-25 vs FY 2022-23	Feb	Feb	Feb	Feb vs Nov	FY 2026-27 vs FY 2024-25
	FY 2022-23	FY 2024-25	FY 2026-27	FY 2022	FY 2023	FY 2022-23	FY 2022-23	FY 2024	FY 2025	FY 2024-25	FY 2024-25		FY 2026	FY 2027	FY 2026-27	FY 2026-27	
Forensic Services	242,742	251,022	251,022	118,165	124,577	242,742	0	125,511	125,511	251,022	0	8,280	125,511	125,511	251,022	0	0
Sex Offender Program	199,016	203,344	203,344	96,347	102,669	199,016	0	101,672	101,672	203,344	0	4,328	101,672	101,672	203,344	0	0
DCT Operations	113,811	116,828	116,828	60,016	53,795	113,811	0	58,414	58,414	116,828	0	3,017	58,414	58,414	116,828	0	0
Subtotal State Operated Services	877,012	902,000	902,000	427,333	449,679	877,012	0	451,000	451,000	902,000	0	24,988	451,000	451,000	902,000	0	0
Subtotal Human Services, Dept of	14,880,702	17,566,213	19,640,726	6,809,437	7,993,974	14,803,411	-77,291	8,478,213	9,091,113	17,569,326	3,113	2,765,915	9,661,814	9,960,189	19,622,003	-18,723	2,052,677
DHS - Federal Reimbursement	-88,918	-89,691	-89,676	-44,281	-44,637	-88,918	0	-44,853	-44,838	-89,691	0	-773	-44,838	-44,838	-89,676	0	15
22, CH 50 - COVID-19 Management - DHS	4,033	0	0	0	5,138	5,138	1,105	0	0	0	0	-5,138	0	0	0		0
Human Services, Dept of	14,795,817	17,476,522	19,551,050	6,765,156	7,954,475	14,719,631	-76,186	8,433,360	9,046,275	17,479,635	3,113	2,760,004	9,616,976	9,915,351	19,532,327	-18,723	2,052,692
Health Improvement	249,465	239,547	234,806	112,413	137,052	249,465	0	122,144	117,403	239,547	0	-9,918	117,403	117,403	234,806	0	-4,741
Health Protection	52,648	52,270	52,270	23,546	29,102	52,648	0	26,135	26,135	52,270	0	-378	26,135	26,135	52,270	0	0
Health Operations	25,284	24,982	24,866	8,880	16,404	25,284	0	12,549	12,433	24,982	0	-302	12,433	12,433	24,866	0	-116
22, CH 50 - COVID-19 Management - MDH	73,530	0	0	420	123,438	123,858	50,328	0	0	0	0	-123,858	0	0	0	0	0
Health, Department of	400,927	316,799	311,942	145,259	305,996	451,255	50,328	160,828	155,971	316,799	0	-134,456	155,971	155,971	311,942	0	-4,857
Emergency Medical Services Board	9,601	7,552	7,552	4,459	5,142	9,601	0	3,776	3,776	7,552	0	-2,049	3,776	3,776	7,552	0	0
Emergency Medical Services Board	9,601	7,552	7,552	4,459	5,142	9,601	0	3,776	3,776	7,552	0	-2,049	3,776	3,776	7,552	0	0
Council on Disability	2,060	2,076	2,076	929	1,131	2,060	0	1,038	1,038	2,076	0	16	1,038	1,038	2,076	0	0
Council on Disability	2,060	2,076	2,076	929	1,131	2,060	0	1,038	1,038	2,076	0	16	1,038	1,038	2,076	0	0
MH/DD Ombudsman	5,016	4,872	4,872	2,162	2,854	5,016	0	2,436	2,436	4,872	0	-144	2,436	2,436	4,872	0	0
UMN Drug Trial Monitoring	200	200	200	100	100	200	0	100	100	200	0	0	100	100	200	0	0
MH/DD Ombudsman	5,216	5,072	5,072	2,262	2,954	5,216	0	2,536	2,536	5,072	0	-144	2,536	2,536	5,072	0	0
Ombudsperson for Families	1,477	1,488	1,488	494	983	1,477	0	744	744	1,488	0	11	744	744	1,488	0	0
Ombudsperson for Families	1,477	1,488	1,488	494	983	1,477	0	744	744	1,488	0	11	744	744	1,488	0	0
Ombudsperson for American Indian Families	380	380	380	169	211	380	0	190	190	380	0	0	190	190	380	0	0
Ombudsperson for American Indian Families	380	380	380	169	211	380	0	190	190	380	0	0	190	190	380	0	0
21, SS1, CH 7, ART 15 - Transfer to MNsure (TR OUT)	3,844	0	0	3,844	0	3,844	0	0	0	0	0	-3,844	0	0	0	0	0
22, CH 98, ART 13 - Rare Disease Advisory Council	287	0	0	0	287	287	0	0	0	0	0	-287	0	0	0	0	0
22, CH 63 - Ombudsperson for Foster Youth	775	1,452	1,452	0	775	775	0	726	726	1,452	0	677	726	726	1,452	0	0
22, CH 44 - Transfer to Mnsure Enterprise Fund	13,269	0	0	0	13,269	13,269	0	0	0	0	0	-13,269	0	0	0	0	0
Health & Human Services	15,233,653	17,811,341	19,881,012	6,922,572	8,285,223	15,207,795	-25,858	8,603,198	9,211,256	17,814,454	3,113	2,606,659	9,781,957	10,080,332	19,862,289	-18,723	2,047,835

Public Safety & Judiciary

Supreme Court Operations	86,943	86,768	86,768	40,818	46,125	86,943	0	43,384	43,384	86,768	0	-175	43,384	43,384	86,768	0	0
Civil Legal Svcs	35,126	36,396	36,396	16,903	18,223	35,126	0	18,198	18,198	36,396	0	1,270	18,198	18,198	36,396	0	0
21, SS1, CH 7 - Child Support Policy Modifications-Systems	30	0	0	30	0	30	0	0	0	0	0	-30	0	0	0	0	0
Supreme Court	122,099	123,164	123,164	57,751	64,348	122,099	0	61,582	61,582	123,164	0	1,065	61,582	61,582	123,164	0	0
Court of Appeals	27,064	27,148	27,148	12,938	14,126	27,064	0	13,574	13,574	27,148	0	84	13,574	13,574	27,148	0	0
Court of Appeals	27,064	27,148	27,148	12,938	14,126	27,064	0	13,574	13,574	27,148	0	84	13,574	13,574	27,148	0	0
District Courts	655,518	657,892	657,892	306,178	349,340	655,518	0	328,946	328,946	657,892	0	2,374	328,946	328,946	657,892	0	0
22, CH 99 - Mental Health	0	10,084	10,084	0	0	0	0	5,042	5,042	10,084	0	10,084	5,042	5,042	10,084	0	0
District Courts	655,518	667,976	667,976	306,178	349,340	655,518	0	333,988	333,988	667,976	0	12,458	333,988	333,988	667,976	0	0
State Guardian Ad Litem Board	45,391	45,630	45,630	20,909	24,482	45,391	0	22,815	22,815	45,630	0	239	22,815	22,815	45,630	0	0
State Guardian Ad Litem Board	45,391	45,630	45,630	20,909	24,482	45,391	0	22,815	22,815	45,630	0	239	22,815	22,815	45,630	0	0
Tax Court	3,668	3,682	3,682	1,746	1,922	3,668	0	1,841	1,841	3,682	0	14	1,841	1,841	3,682	0	0
Tax Court	3,668	3,682	3,682	1,746	1,922	3,668	0	1,841	1,841	3,682	0	14	1,841	1,841	3,682	0	0

General Fund - Fund Balance Analysis
(\$ in Thousands)

	Nov Adj* FY 2022-23	Nov Adj* FY 2024-25	Nov Adj* FY 2026-27	Actual FY 2022	Feb FY 2023	Feb FY 2022-23	Feb vs Nov FY 2022-23	Feb FY 2024	Feb FY 2025	Feb FY 2024-25	Feb vs Nov FY 2024-25	FY 2024-25 vs FY 2022-23	Feb FY 2026	Feb FY 2027	Feb FY 2026-27	Feb vs Nov FY 2026-27	FY 2026-27 vs FY 2024-25
Uniform Laws Commission	200	200	200	80	120	200	0	100	100	200	0	0	100	100	200	0	0
Uniform Laws Commission	200	200	200	80	120	200	0	100	100	200	0	0	100	100	200	0	0
Judicial Standards, Bd of	1,415	1,172	1,172	445	970	1,415	0	586	586	1,172	0	-243	586	586	1,172	0	0
Judicial Standards, Bd of	1,415	1,172	1,172	445	970	1,415	0	586	586	1,172	0	-243	586	586	1,172	0	0
Board of Public Defense	218,591	222,818	222,818	102,347	116,244	218,591	0	111,409	111,409	222,818	0	4,227	111,409	111,409	222,818	0	0
Board of Public Defense	218,591	222,818	222,818	102,347	116,244	218,591	0	111,409	111,409	222,818	0	4,227	111,409	111,409	222,818	0	0
Private Detective Board	570	576	576	262	308	570	0	288	288	576	0	6	288	288	576	0	0
Private Detective Board	570	576	576	262	308	570	0	288	288	576	0	6	288	288	576	0	0
Peace Officer Standards and Training, Board	23,117	23,108	11,108	11,093	12,024	23,117	0	11,554	11,554	23,108	0	-9	5,554	5,554	11,108	0	-12,000
Peace Officer Standards and Training, Board	23,117	23,108	11,108	11,093	12,024	23,117	0	11,554	11,554	23,108	0	-9	5,554	5,554	11,108	0	-12,000
Incarceration and Prerelease Services	929,636	940,632	941,080	456,883	472,753	929,636	0	470,092	470,540	940,632	0	10,996	470,540	470,540	941,080	0	448
Community Supervision and Postrelease Services	275,575	273,766	273,766	134,938	140,637	275,575	0	136,883	136,883	273,766	0	-1,809	136,883	136,883	273,766	0	0
Organizational, Regulatory, and Administrative Services	63,155	63,060	63,060	29,661	33,494	63,155	0	31,530	31,530	63,060	0	-95	31,530	31,530	63,060	0	0
22, CH 99 - Mental Health	0	404	404	0	0	0	0	202	202	404	0	404	202	202	404	0	0
Corrections, Dept of	1,268,366	1,277,862	1,278,310	621,482	646,884	1,268,366	0	638,707	639,155	1,277,862	0	9,496	639,155	639,155	1,278,310	0	448
Ombudsperson for Corrections	1,322	1,326	1,326	569	753	1,322	0	663	663	1,326	0	4	663	663	1,326	0	0
Ombudsperson for Corrections	1,322	1,326	1,326	569	753	1,322	0	663	663	1,326	0	4	663	663	1,326	0	0
Sentencing Guidelines Comm	1,505	1,530	1,530	683	822	1,505	0	765	765	1,530	0	25	765	765	1,530	0	0
Sentencing Guidelines Comm	1,505	1,530	1,530	683	822	1,505	0	765	765	1,530	0	25	765	765	1,530	0	0
Homeland Security & Emergency Mgmt	6,960	6,166	6,166	3,776	3,184	6,960	0	3,083	3,083	6,166	0	-794	3,083	3,083	6,166	0	0
Criminal Apprehension	152,051	141,294	141,294	67,223	84,828	152,051	0	70,647	70,647	141,294	0	-10,757	70,647	70,647	141,294	0	0
Gambling & Alcohol Enforcement	5,614	5,764	5,764	2,485	3,129	5,614	0	2,882	2,882	5,764	0	150	2,882	2,882	5,764	0	0
Office of Justice Programs	88,268	84,492	84,492	43,801	44,467	88,268	0	42,246	42,246	84,492	0	-3,776	42,246	42,246	84,492	0	0
State Fire Marshal	7,451	8,356	8,356	3,089	4,362	7,451	0	4,178	4,178	8,356	0	905	4,178	4,178	8,356	0	0
Public Safety, Dept of	260,344	246,072	246,072	120,374	139,970	260,344	0	123,036	123,036	246,072	0	-14,272	123,036	123,036	246,072	0	0
Human Rights, Dept of	10,963	11,068	11,068	5,171	5,792	10,963	0	5,534	5,534	11,068	0	105	5,534	5,534	11,068	0	0
Human Rights, Dept of	10,963	11,068	11,068	5,171	5,792	10,963	0	5,534	5,534	11,068	0	105	5,534	5,534	11,068	0	0
22, CH 99 - State Competency Restoration Board	0	22,250	21,800	0	0	0	0	11,350	10,900	22,250	0	22,250	10,900	10,900	21,800	0	-450
Transfer to Disaster Contingency Account	30,000	0	0	30,000	0	30,000	0	0	0	0	0	-30,000	0	0	0	0	0
Transfer out to Community Justice Acct.	922	922	922	461	461	922	0	461	461	922	0	0	461	461	922	0	0
Public Safety & Judiciary	2,671,055	2,676,504	2,664,502	1,292,489	1,378,566	2,671,055	0	1,338,253	1,338,251	2,676,504	0	5,449	1,332,251	1,332,251	2,664,502	0	-12,002
Transportation																	
Multimodal Systems	72,385	44,592	44,592	22,214	50,171	72,385	0	22,296	22,296	44,592	0	-27,793	22,296	22,296	44,592	0	0
State Roads	6	6	6	3	3	6	0	3	3	6	0	0	3	3	6	0	0
Local Roads	49,499	0	0	30,776	18,723	49,499	0	0	0	0	0	-49,499	0	0	0	0	0
Agency Management	1,970	1,970	1,970	911	1,059	1,970	0	985	985	1,970	0	0	985	985	1,970	0	0
21, SS1, CH 5 - TH Corridor Studies and Local Road Grants	30,930	0	0	0	30,930	30,930	0	0	0	0	0	-30,930	0	0	0	0	0
21, SS1, CH 14 Rondo I-94 Freeway Cap Planning & Development	6,200	0	0	4,900	1,300	6,200	0	0	0	0	0	-6,200	0	0	0	0	0
21, SS1, CH 5 - Rail service improvement - MRSI (TR OUT)	13,000	0	0	6,500	6,500	13,000	0	0	0	0	0	-13,000	0	0	0	0	0
Transportation, Dept of	173,990	46,568	46,568	65,304	108,686	173,990	0	23,284	23,284	46,568	0	-127,422	23,284	23,284	46,568	0	0
Transit System Operations	123,308	65,308	65,308	90,654	32,654	123,308	0	32,654	32,654	65,308	0	-58,000	32,654	32,654	65,308	0	0
Metro Mobility	112,392	111,952	111,952	56,416	55,976	112,392	0	55,976	55,976	111,952	0	-440	55,976	55,976	111,952	0	0
Metropolitan Council	235,700	177,260	177,260	147,070	88,630	235,700	0	88,630	88,630	177,260	0	-58,440	88,630	88,630	177,260	0	0
Admin & Related Services	12,302	12,340	12,340	5,088	7,214	12,302	0	6,170	6,170	12,340	0	38	6,170	6,170	12,340	0	0
State Patrol	39,044	34,336	34,336	12,550	26,494	39,044	0	17,168	17,168	34,336	0	-4,708	17,168	17,168	34,336	0	0
Office of Traffic Safety	15,952	956	956	1,839	14,113	15,952	0	478	478	956	0	-14,996	478	478	956	0	0
Driver and Vehicle Services	4,481	0	0	4,481	0	4,481	0	0	0	0	0	-4,481	0	0	0	0	0

General Fund - Fund Balance Analysis
(\$ in Thousands)

	Nov Adj*	Nov Adj*	Nov Adj*	Actual	Feb	Feb	Feb vs Nov	Feb	Feb	Feb	Feb vs Nov	FY 2024-25 vs FY 2022-23	Feb	Feb	Feb	Feb vs Nov	FY 2026-27 vs FY 2024-25
	FY 2022-23	FY 2024-25	FY 2026-27	FY 2022	FY 2023	FY 2022-23	FY 2022-23	FY 2024	FY 2025	FY 2024-25	FY 2024-25		FY 2026	FY 2027	FY 2026-27	FY 2026-27	
Public Safety, Dept of	71,779	47,632	47,632	23,958	47,821	71,779	0	23,816	23,816	47,632	0	-24,147	23,816	23,816	47,632	0	0
Transportation	481,469	271,460	271,460	236,332	245,137	481,469	0	135,730	135,730	271,460	0	-210,009	135,730	135,730	271,460	0	0
Environment																	
Environmental Analysis and Outcomes Division	1,515	448	448	976	539	1,515	0	224	224	448	0	-1,067	224	224	448	0	0
Municipal Division	367	380	380	153	214	367	0	190	190	380	0	13	190	190	380	0	0
Operations Division	7,063	5,064	5,064	3,531	3,532	7,063	0	2,532	2,532	5,064	0	-1,999	2,532	2,532	5,064	0	0
Resource Management and Assistance Division	2,640	1,100	1,100	1,308	1,332	2,640	0	550	550	1,100	0	-1,540	550	550	1,100	0	0
Watershed Division	3,918	3,918	3,918	1,959	1,959	3,918	0	1,959	1,959	3,918	0	0	1,959	1,959	3,918	0	0
Environmental Quality Board	2,162	2,162	2,162	945	1,217	2,162	0	1,081	1,081	2,162	0	0	1,081	1,081	2,162	0	0
Pollution Control Agency	17,665	13,072	13,072	8,872	8,793	17,665	0	6,536	6,536	13,072	0	-4,593	6,536	6,536	13,072	0	0
Land and Mineral Resources Management	3,804	3,802	3,802	1,612	2,192	3,804	0	1,901	1,901	3,802	0	-2	1,901	1,901	3,802	0	0
Ecological & Water Resources	40,768	39,032	39,032	18,758	22,010	40,768	0	19,516	19,516	39,032	0	-1,736	19,516	19,516	39,032	0	0
Forest Management	69,274	69,274	69,274	33,855	39,002	72,857	0	34,637	34,637	69,274	0	-3,583	34,637	34,637	69,274	0	0
Parks & Trails Mgmt	58,095	55,752	55,752	25,368	32,727	58,095	0	27,876	27,876	55,752	0	-2,343	27,876	27,876	55,752	0	0
Fish and Wildlife Management	4,461	564	564	1,145	3,316	4,461	0	282	282	564	0	-3,897	282	282	564	0	0
Enforcement Natural Res Laws-Rules	21,433	21,608	21,608	9,567	11,866	21,433	0	10,804	10,804	21,608	0	175	10,804	10,804	21,608	0	0
Operations Support	3,386	0	0	738	2,648	3,386	0	0	0	0	0	-3,386	0	0	0	0	0
Office of School Trust Lands	374	374	374	181	193	374	0	187	187	374	0	0	187	187	374	0	0
DNR Firefighting (OPEN)	60,860	48,000	48,000	33,860	27,000	60,860	0	25,000	25,000	50,000	2,000	-10,860	25,000	25,000	50,000	2,000	0
1854 Treaty (OPEN)	13,179	11,861	11,348	6,803	6,632	13,435	256	6,346	6,204	12,550	689	-885	6,062	5,928	11,990	642	-560
Leech Lake White Earth (OPEN)	5,988	5,599	5,354	3,089	3,073	6,162	174	3,002	2,931	5,933	334	-229	2,864	2,799	5,663	309	-270
Con Con Areas (OPEN)	94	62	62	63	51	114	20	51	51	102	40	-12	51	51	102	40	0
22, CH 95 - Replace Drought Killed Seedlings	5,000	0	0	0	5,000	5,000	0	0	0	0	0	-5,000	0	0	0	0	0
22, CH 95 - Resolving Well Interference	300	0	0	0	300	300	0	0	0	0	0	-300	0	0	0	0	0
Natural Resources, Dept of	290,599	255,928	255,170	135,039	156,010	291,049	450	129,602	129,389	258,991	3,063	-32,058	129,180	128,981	258,161	2,991	-830
Transfer to Mining and Env Regulatory Account (OPEN)	1,769	1,701	1,655	886	883	1,769	0	840	867	1,707	6	-62	822	835	1,657	2	-50
Board of Water & Soil Resources	35,072	30,536	30,536	22,276	12,796	35,072	0	15,268	15,268	30,536	0	-4,536	15,268	15,268	30,536	0	0
Board of Water & Soil Resources	35,072	30,536	30,536	22,276	12,796	35,072	0	15,268	15,268	30,536	0	-4,536	15,268	15,268	30,536	0	0
MN Conservation Corps	910	910	910	455	455	910	0	455	455	910	0	0	455	455	910	0	0
Metropolitan Council Parks	5,080	5,080	5,080	2,540	2,540	5,080	0	2,540	2,540	5,080	0	0	2,540	2,540	5,080	0	0
Metropolitan Council Parks	5,080	5,080	5,080	2,540	2,540	5,080	0	2,540	2,540	5,080	0	0	2,540	2,540	5,080	0	0
Zoological Board	19,618	20,534	20,534	9,809	9,809	19,618	0	10,267	10,267	20,534	0	916	10,267	10,267	20,534	0	0
Zoological Board	19,618	20,534	20,534	9,809	9,809	19,618	0	10,267	10,267	20,534	0	916	10,267	10,267	20,534	0	0
Science Museum of Minnesota	2,158	2,158	2,158	1,079	1,079	2,158	0	1,079	1,079	2,158	0	0	1,079	1,079	2,158	0	0
Explore Minnesota Tourism	29,941	29,046	29,046	14,072	15,869	29,941	0	14,523	14,523	29,046	0	-895	14,523	14,523	29,046	0	0
Explore Minnesota Tourism	29,941	29,046	29,046	14,072	15,869	29,941	0	14,523	14,523	29,046	0	-895	14,523	14,523	29,046	0	0
21, SS1, CH 6 - MLCAT Repayment to REM-MLC (TR OUT)	200	200	200	100	100	200	0	100	100	200	0	0	100	100	200	0	0
Environment	403,012	359,165	358,361	195,128	208,334	403,462	450	181,210	181,024	362,234	3,069	-41,228	180,770	180,584	361,354	2,993	-880
Economic Development, Energy, Ag and Housing																	
Protection Service	39,869	40,560	39,300	18,725	21,144	39,869	0	20,280	20,280	40,560	0	691	19,650	19,650	39,300	0	-1,260
Promotion & Marketing	8,188	8,030	8,030	3,486	4,702	8,188	0	4,015	4,015	8,030	0	-158	4,015	4,015	8,030	0	0
Value-Added Products	52,600	53,764	18,600	24,694	27,906	52,600	0	26,882	26,882	53,764	0	1,164	9,300	9,300	18,600	0	-35,164
Admin & Financial Assistance	38,428	21,430	20,546	15,533	22,895	38,428	0	11,157	10,273	21,430	0	-16,998	10,273	10,273	20,546	0	-884
Oriented Strand Board Production Incentive	0	1,500	6,000	0	0	0	0	0	1,500	1,500	0	1,500	3,000	3,000	6,000	0	4,500
Agriculture, Dept of	139,085	125,284	92,476	62,438	76,647	139,085	0	62,334	62,950	125,284	0	-13,801	46,238	46,238	92,476	0	-32,808
Agricultural Utilization Research Institute	8,586	8,786	8,486	4,543	4,043	8,586	0	4,543	4,243	8,786	0	200	4,243	4,243	8,486	0	-300
Agricultural Utilization Research Institute	8,586	8,786	8,486	4,543	4,043	8,586	0	4,543	4,243	8,786	0	200	4,243	4,243	8,486	0	-300

General Fund - Fund Balance Analysis
(\$ in Thousands)

	Nov Adj* FY 2022-23	Nov Adj* FY 2024-25	Nov Adj* FY 2026-27	Actual FY 2022	Feb FY 2023	Feb FY 2022-23	Feb vs Nov FY 2022-23	Feb FY 2024	Feb FY 2025	Feb FY 2024-25	Feb vs Nov FY 2024-25	FY 2024-25 vs FY 2022-23	Feb FY 2026	Feb FY 2027	Feb FY 2026-27	Feb vs Nov FY 2026-27	FY 2026-27 vs FY 2024-25
Board of Animal Health	12,097	12,162	12,162	5,500	6,597	12,097	0	6,081	6,081	12,162	0	65	6,081	6,081	12,162	0	0
Board of Animal Health	12,097	12,162	12,162	5,500	6,597	12,097	0	6,081	6,081	12,162	0	65	6,081	6,081	12,162	0	0
Agriculture and Rural Development Subtotal	159,768	146,232	113,124	72,481	87,287	159,768	0	72,958	73,274	146,232	0	-13,536	56,562	56,562	113,124	0	-33,108
Housing Finance Agency (TR OUT)	125,596	115,596	115,596	67,798	57,798	125,596	0	57,798	57,798	115,596	0	-10,000	57,798	57,798	115,596	0	0
Housing Finance Agency	125,596	115,596	115,596	67,798	57,798	125,596	0	57,798	57,798	115,596	0	-10,000	57,798	57,798	115,596	0	0
Housing Finance Subtotal	125,596	115,596	115,596	67,798	57,798	125,596	0	57,798	57,798	115,596	0	-10,000	57,798	57,798	115,596	0	0
Financial Institutions	4,164	4,482	4,482	1,583	2,581	4,164	0	2,241	2,241	4,482	0	318	2,241	2,241	4,482	0	0
Administrative Services	18,167	17,268	17,272	7,128	11,039	18,167	0	8,632	8,636	17,268	0	-899	8,636	8,636	17,272	0	4
Enforcement	12,935	13,472	13,472	5,439	7,496	12,935	0	6,736	6,736	13,472	0	537	6,736	6,736	13,472	0	0
Telecommunications	2,163	2,180	2,180	945	1,218	2,163	0	1,090	1,090	2,180	0	17	1,090	1,090	2,180	0	0
Energy Resources	9,518	9,512	9,512	4,171	5,347	9,518	0	4,756	4,756	9,512	0	-6	4,756	4,756	9,512	0	0
Insurance	12,627	12,508	12,508	5,237	7,390	12,627	0	6,254	6,254	12,508	0	-119	6,254	6,254	12,508	0	0
Weights and Measures Division	3,000	3,000	3,000	1,152	1,848	3,000	0	1,500	1,500	3,000	0	0	1,500	1,500	3,000	0	0
21, SS1, CH 4 - Solar on Schools	7,922	0	0	0	7,922	7,922	0	0	0	0	0	-7,922	0	0	0	0	0
21, SS1, CH 4 - Solar on Community Colleges	1,241	1,138	0	0	1,241	1,241	0	1,138	0	1,138	0	-103	0	0	0	0	-1,138
21, SS1, CH 4 - Insurance Division Additional Funding	504	0	0	0	504	504	0	0	0	0	0	-504	0	0	0	0	0
22, CH 93 - Comm, Auto Theft Prevention Library	522	0	0	0	522	522	0	0	0	0	0	-522	0	0	0	0	0
Commerce, Department of	72,763	63,560	62,426	25,655	47,108	72,763	0	32,347	31,213	63,560	0	-9,203	31,213	31,213	62,426	0	-1,134
Public Utilities Commission	16,275	16,404	16,404	7,717	8,558	16,275	0	8,202	8,202	16,404	0	129	8,202	8,202	16,404	0	0
21, SS1, CH 4 - Natural Gas Innovation Act	224	224	224	80	144	224	0	112	112	224	0	0	112	112	224	0	0
Public Utilities Commission	16,499	16,628	16,628	7,797	8,702	16,499	0	8,314	8,314	16,628	0	129	8,314	8,314	16,628	0	0
Commerce and Energy Subtotal	89,262	80,188	79,054	33,452	55,810	89,262	0	40,661	39,527	80,188	0	-9,074	39,527	39,527	79,054	0	-1,134
Business & Community Development	137,122	90,758	85,758	57,429	79,693	137,122	0	45,379	45,379	90,758	0	-46,364	42,879	42,879	85,758	0	-5,000
Employment and Training Programs	14,841	13,092	13,092	7,420	7,421	14,841	0	6,546	6,546	13,092	0	-1,749	6,546	6,546	13,092	0	0
General Support Services	6,226	7,900	7,900	3,034	3,192	6,226	0	3,950	3,950	7,900	0	1,674	3,950	3,950	7,900	0	0
Minnesota Trade Office	4,327	4,484	4,484	2,159	2,168	4,327	0	2,242	2,242	4,484	0	157	2,242	2,242	4,484	0	0
Vocational Rehabilitation	62,294	57,722	57,722	31,612	30,682	62,294	0	28,861	28,861	57,722	0	-4,572	28,861	28,861	57,722	0	0
Services for the Blind	13,101	12,850	12,850	6,413	6,688	13,101	0	6,425	6,425	12,850	0	-251	6,425	6,425	12,850	0	0
Broadband Development Office (TR-OUT)	25,700	25,700	700	283	25,417	25,700	0	25,350	350	25,700	0	0	350	350	700	0	-25,000
21, SS1, CH 10 - Main Street COVID-19 Relief Grant Program	69,983	0	0	69,983	0	69,983	0	0	0	0	0	-69,983	0	0	0	0	0
21, SS1, CH 10 - Main Street Economic Revitalization Program	79,999	0	0	33,583	46,416	79,999	0	0	0	0	0	-79,999	0	0	0	0	0
21, SS1, CH 10 - NW Angle/ Lake of the Woods Relief	2,919	0	0	2,919	0	2,919	0	0	0	0	0	-2,919	0	0	0	0	0
Employment & Economic Development	416,512	212,506	182,506	214,835	201,677	416,512	0	118,753	93,753	212,506	0	-204,006	91,253	91,253	182,506	0	-30,000
22, CH 50 - UI Replenishment	405,825	0	0	405,825	0	405,825	0	0	0	0	0	-405,825	0	0	0	0	0
Destination Medical Center (Open)	47,146	69,000	69,000	24,940	22,206	47,146	0	34,500	34,500	69,000	0	21,854	34,500	34,486	68,986	-14	-14
Labor & Industry, Dept of	10,712	6,958	6,958	5,103	5,609	10,712	0	3,479	3,479	6,958	0	-3,754	3,479	3,479	6,958	0	0
22, CH 50 - DLI, Admin Costs for Frontline Worker Aid	11,650	0	0	4,039	7,611	11,650	0	0	0	0	0	-11,650	0	0	0	0	0
Chapter 65 - Benefit Adequacy Study	125	0	0	0	125	125	0	0	0	0	0	-125	0	0	0	0	0
Labor & Industry, Dept of	22,487	6,958	6,958	9,142	13,345	22,487	0	3,479	3,479	6,958	0	-15,529	3,479	3,479	6,958	0	0
Mediation Services	4,782	4,580	4,580	2,134	2,648	4,782	0	2,290	2,290	4,580	0	-202	2,290	2,290	4,580	0	0
Mediation Services	4,782	4,580	4,580	2,134	2,648	4,782	0	2,290	2,290	4,580	0	-202	2,290	2,290	4,580	0	0
GF Tr to IRRR Region 3 (Carlton & Koochiching Counties) (OPEN)	1,032	1,010	1,002	530	504	1,034	2	520	493	1,013	3	-21	501	501	1,002	0	-11
GF Tr to IRRR School Consolidation Acct (OPEN)	4,128	4,040	4,008	2,120	2,015	4,135	7	2,080	1,974	4,054	14	-81	2,004	2,004	4,008	0	-46
General Fund Transfer to IRRR	5,160	5,050	5,010	2,650	2,519	5,169	9	2,600	2,467	5,067	17	-102	2,505	2,505	5,010	0	-57
16A.152, Subd. 2a. (6) – Tr. to MN 21st century fund	8,584	0	0	8,584	0	8,584	0	0	0	0	0	-8,584	0	0	0	0	0
Jobs and Economic Growth Subtotal	910,496	298,094	268,054	668,110	242,395	910,505	9	161,622	136,489	298,111	17	-612,394	134,027	134,013	268,040	-14	-30,071
Economic Development, Energy, Ag and Housing	1,285,122	640,110	575,828	841,841	443,290	1,285,131	9	333,039	307,088	640,127	17	-645,004	287,914	287,900	575,814	-14	-64,313

General Fund - Fund Balance Analysis
(\$ in Thousands)

State Government & Veterans

House of Representatives
Senate
Legislative Coordinating Commission
FY23 Available/Balance Forward - Legislature

Legislature

Governor's Office
22, CH 50 - COVID-19 Management

Governor's Office

State Auditor
21, SS1, CH 11 - Forfeiture Reporting

State Auditor

Attorney General
23, Ch 8 - Enhanced Enforcement

Attorney General

Secretary of State
22, CH 62 - Structured Settlements

Secretary of State

Presidential Primary (OPEN) (TR OUT)

Campaign Finance & Public Disclosure Bd
Campaign Finance 10A.31
Campaign Finance (OPEN) (TR OUT)
Special Elections (OPEN)

Campaign Finance

Investment Board

MNIT Services

MN-IT Services

Campaign Violations
Data Practices
Municipal Boundary Adjustments

Administrative Hearings Office

Government and Citizen Services
Strategic Management Services
Fiscal Agent
WCRA (OPEN)
Public Broadcasting
Historic Structure Grants MS 290.0681 (OPEN)
21, SS1, CH 12 - Capital Area Building Predesign (OPEN)
21, SS1, CH 12 – Capital Area Building Lease Purchase Agreement

Administration, Dept of

Capitol Area Arch & Plng Bd

Capitol Area Arch & Plng Bd

Minnesota Management and Budget
21, SS1, CH 4 - Mandated Health Benefits Evaluation
22, CH 99 - Mental Health

Minnesota Management & Budget

Tax System Management
21, SS1, CH 12 - Taxpayer Assistance Grants

Nov Adj*	Nov Adj*	Nov Adj*	Actual	Feb	Feb	Feb vs Nov	Feb	Feb	Feb	Feb vs Nov	FY 2024-25 vs FY 2022-23	Feb	Feb	Feb	Feb vs Nov	FY 2026-27 vs FY 2024-25
FY 2022-23	FY 2024-25	FY 2026-27	FY 2022	FY 2023	FY 2022-23	FY 2022-23	FY 2024	FY 2025	FY 2024-25	FY 2024-25		FY 2026	FY 2027	FY 2026-27	FY 2026-27	
House of Representatives	81,281	80,862	80,862	39,580	41,701	81,281	0	40,431	40,431	80,862	0	-419	40,431	40,431	80,862	0
Senate	75,967	75,090	75,090	37,429	38,538	75,967	0	37,545	37,545	75,090	0	-877	37,545	37,545	75,090	0
Legislative Coordinating Commission	47,216	44,859	44,910	20,561	26,655	47,216	0	22,404	22,455	44,859	0	-2,357	22,455	22,455	44,910	51
FY23 Available/Balance Forward - Legislature	9,107	0	0	0	9,107	9,107	0	0	0	0	0	-9,107	0	0	0	0
Legislature	213,571	200,811	200,862	97,570	116,001	213,571	0	100,380	100,431	200,811	0	-12,760	100,431	100,431	200,862	51
Governor's Office	7,244	7,244	7,244	3,418	3,826	7,244	0	3,622	3,622	7,244	0	0	3,622	3,622	7,244	0
22, CH 50 - COVID-19 Management	0	0	0	0	225	225	225	0	0	0	0	-225	0	0	0	0
Governor's Office	7,244	7,244	7,244	3,418	4,051	7,469	225	3,622	3,622	7,244	0	-225	3,622	3,622	7,244	0
State Auditor	24,104	24,132	24,138	8,682	15,422	24,104	0	12,063	12,069	24,132	0	28	12,069	12,069	24,138	6
21, SS1, CH 11 - Forfeiture Reporting	0	60	60	0	0	0	0	30	30	60	0	60	30	30	60	0
State Auditor	24,104	24,192	24,198	8,682	15,422	24,104	0	12,093	12,099	24,192	0	88	12,099	12,099	24,198	6
Attorney General	54,886	52,424	52,424	24,927	29,959	54,886	0	26,212	26,212	52,424	0	-2,462	26,212	26,212	52,424	0
23, Ch 8 - Enhanced Enforcement	269	4,042	4,042	0	269	269	0	2,021	2,021	4,042	0	3,773	2,021	2,021	4,042	0
Attorney General	55,155	56,466	56,466	24,927	30,228	55,155	0	28,233	28,233	56,466	0	1,311	28,233	28,233	56,466	0
Secretary of State	18,835	18,310	18,310	9,277	9,558	18,835	0	9,155	9,155	18,310	0	-525	9,155	9,155	18,310	0
22, CH 62 - Structured Settlements	19	0	0	0	19	19	0	0	0	0	0	-19	0	0	0	0
Secretary of State	18,854	18,310	18,310	9,277	9,577	18,854	0	9,155	9,155	18,310	0	-544	9,155	9,155	18,310	0
Presidential Primary (OPEN) (TR OUT)	0	9,690	0	0	0	0	0	9,690	0	9,690	0	9,690	0	0	0	-9,690
Campaign Finance & Public Disclosure Bd	2,312	2,334	2,334	1,024	1,288	2,312	0	1,167	1,167	2,334	0	22	1,167	1,167	2,334	0
Campaign Finance 10A.31	1,020	1,020	1,020	0	1,020	1,020	0	0	1,020	1,020	0	0	0	1,020	1,020	0
Campaign Finance (OPEN) (TR OUT)	1,575	1,574	1,574	86	1,435	1,521	-54	85	1,435	1,520	-54	-1	85	1,435	1,520	0
Special Elections (OPEN)	19	38	38	0	19	19	0	19	19	38	0	19	19	19	38	0
Campaign Finance	4,926	4,966	4,966	1,110	3,762	4,872	-54	1,271	3,641	4,912	-54	40	1,271	3,641	4,912	0
Investment Board	278	278	278	139	139	278	0	139	139	278	0	0	139	139	278	0
MNIT Services	19,737	18,464	18,464	7,924	11,813	19,737	0	9,232	9,232	18,464	0	-1,273	9,232	9,232	18,464	0
MN-IT Services	19,737	18,464	18,464	7,924	11,813	19,737	0	9,232	9,232	18,464	0	-1,273	9,232	9,232	18,464	0
Campaign Violations	294	248	248	77	217	294	0	124	124	248	0	-46	124	124	248	0
Data Practices	105	44	44	52	53	105	0	22	22	44	0	-61	22	22	44	0
Municipal Boundary Adjustments	540	526	526	251	289	540	0	263	263	526	0	-14	263	263	526	0
Administrative Hearings Office	939	818	818	380	559	939	0	409	409	818	0	-121	409	409	818	0
Government and Citizen Services	21,487	21,668	21,668	9,941	11,546	21,487	0	10,834	10,834	21,668	0	181	10,834	10,834	21,668	0
Strategic Management Services	4,392	4,436	4,436	2,036	2,356	4,392	0	2,218	2,218	4,436	0	44	2,218	2,218	4,436	0
Fiscal Agent	21,030	21,030	21,030	10,515	10,515	21,030	0	10,515	10,515	21,030	0	0	10,515	10,515	21,030	0
WCRA (OPEN)	1,614	1,775	1,875	764	765	1,529	-85	788	802	1,590	-185	61	834	876	1,710	120
Public Broadcasting	5,888	5,888	5,888	2,940	2,948	5,888	0	2,944	2,944	5,888	0	0	2,944	2,944	5,888	0
Historic Structure Grants MS 290.0681 (OPEN)	969	2,012	2,502	0	969	969	0	1,006	1,006	2,012	0	1,043	1,251	1,251	2,502	490
21, SS1, CH 12 - Capital Area Building Predesign (OPEN)	3,649	0	0	132	15,236	15,368	11,719	38,022	6,497	44,519	44,519	29,151	4,506	4,175	8,681	-35,838
21, SS1, CH 12 – Capital Area Building Lease Purchase Agreement	0	0	0	0	0	0	0	18,000	36,000	54,000	54,000	54,000	36,000	36,000	72,000	18,000
Administration, Dept of	59,029	56,809	57,399	26,328	44,335	70,663	11,634	84,327	70,816	155,143	98,334	84,480	69,102	68,813	137,915	-17,228
Capitol Area Arch & Plng Bd	751	730	730	372	379	751	0	365	365	730	0	-21	365	365	730	0
Capitol Area Arch & Plng Bd	751	730	730	372	379	751	0	365	365	730	0	-21	365	365	730	0
Minnesota Management and Budget	58,962	59,480	59,480	28,598	30,364	58,962	0	29,740	29,740	59,480	0	518	29,740	29,740	59,480	0
21, SS1, CH 4 - Mandated Health Benefits Evaluation	98	0	0	5	93	98	0	0	0	0	0	-98	0	0	0	0
22, CH 99 - Mental Health	400	800	800	0	400	400	0	400	400	800	0	400	400	400	800	0
Minnesota Management & Budget	59,460	60,280	60,280	28,603	30,857	59,460	0	30,140	30,140	60,280	0	820	30,140	30,140	60,280	0
Tax System Management	282,130	284,656	284,640	128,654	153,476	282,130	0	142,336	142,320	284,656	0	2,526	142,320	142,320	284,640	-16
21, SS1, CH 12 - Taxpayer Assistance Grants	1,450	1,500	1,500	698	752	1,450	0	750	750	1,500	0	50	750	750	1,500	0

General Fund - Fund Balance Analysis

(\$ in Thousands)

	Nov Adj*	Nov Adj*	Nov Adj*	Actual	Feb	Feb	Feb vs Nov	Feb	Feb	Feb	Feb vs Nov	FY 2024-25 vs	Feb	Feb	Feb	Feb vs Nov	FY 2026-27 vs
	FY 2022-23	FY 2024-25	FY 2026-27	FY 2022	FY 2023	FY 2022-23	FY 2022-23	FY 2024	FY 2025	FY 2024-25	FY 2024-25	FY 2022-23	FY 2026	FY 2027	FY 2026-27	FY 2026-27	FY 2026-27 vs
Debt Collection Management	60,263	60,780	60,780	27,628	32,635	60,263	0	30,390	30,390	60,780	0	517	30,390	30,390	60,780	0	0
Collections, Seized Property, Recording Fees (OPEN)	1,804	2,000	2,000	804	1,000	1,804	0	1,000	1,000	2,000	0	196	1,000	1,000	2,000	0	0
Property Tax Benchmark Study MS 270C.991	50	50	50	25	25	50	0	25	25	50	0	0	25	25	50	0	0
21, SS1, CH 14 Tax Bill Administration	3,000	1,000	0	1,138	1,862	3,000	0	1,000	0	1,000	0	-2,000	0	0	0	0	-1,000
21, SS1, CH 14 Housing Tax Credit Administration (TR OUT)	100	200	200	0	100	100	0	100	100	200	0	100	100	100	200	0	0
21, SS1, CH 14 Film Tax Credit Administration (FY22-25) (TR OUT)	0	100	0	0	0	0	0	50	50	100	0	100	0	0	0	0	-100
Revenue, Dept of	348,797	350,286	349,170	158,947	189,850	348,797	0	175,651	174,635	350,286	0	1,489	174,585	174,585	349,170	0	-1,116
Amateur Sports Commission	628	634	634	285	343	628	0	317	317	634	0	6	317	317	634	0	0
Amateur Sports Commission	628	634	634	285	343	628	0	317	317	634	0	6	317	317	634	0	0
Council on Minnesotans of African Heritage	1,096	1,104	1,104	404	692	1,096	0	552	552	1,104	0	8	552	552	1,104	0	0
Council on Minnesotans of African Heritage	1,096	1,104	1,104	404	692	1,096	0	552	552	1,104	0	8	552	552	1,104	0	0
Minnesota Council on Latino Affairs	1,078	1,088	1,088	438	640	1,078	0	544	544	1,088	0	10	544	544	1,088	0	0
Minnesota Council on Latino Affairs	1,078	1,088	1,088	438	640	1,078	0	544	544	1,088	0	10	544	544	1,088	0	0
Council on Asian-Pacific Minnesotans	1,059	1,068	1,068	508	551	1,059	0	534	534	1,068	0	9	534	534	1,068	0	0
Council on Asian-Pacific Minnesotans	1,059	1,068	1,068	508	551	1,059	0	534	534	1,068	0	9	534	534	1,068	0	0
Indian Affairs Council	1,719	1,728	1,728	511	1,208	1,719	0	864	864	1,728	0	9	864	864	1,728	0	0
Indian Affairs Council	1,719	1,728	1,728	511	1,208	1,719	0	864	864	1,728	0	9	864	864	1,728	0	0
Programs & Operations	46,994	47,194	47,194	23,397	23,597	46,994	0	23,597	23,597	47,194	0	200	23,597	23,597	47,194	0	0
Fiscal Agents	892	642	642	571	321	892	0	321	321	642	0	-250	321	321	642	0	0
Historical Society	47,886	47,836	47,836	23,968	23,918	47,886	0	23,918	23,918	47,836	0	-50	23,918	23,918	47,836	0	0
Operations and Services	1,204	1,244	1,244	428	776	1,204	0	622	622	1,244	0	40	622	622	1,244	0	0
Grants Programs	9,601	9,600	9,600	4,798	4,803	9,601	0	4,800	4,800	9,600	0	-1	4,800	4,800	9,600	0	0
Regional Arts Council	4,278	4,278	4,278	2,139	2,139	4,278	0	2,139	2,139	4,278	0	0	2,139	2,139	4,278	0	0
Arts Board	15,083	15,122	15,122	7,365	7,718	15,083	0	7,561	7,561	15,122	0	39	7,561	7,561	15,122	0	0
MN Humanities Center	1,400	1,400	1,400	700	700	1,400	0	700	700	1,400	0	0	700	700	1,400	0	0
Veterans Services	84,533	48,380	48,380	22,166	62,367	84,533	0	24,190	24,190	48,380	0	-36,153	24,190	24,190	48,380	0	0
Veterans Health Care (TR OUT)	133,621	140,172	140,172	61,864	71,757	133,621	0	70,086	70,086	140,172	0	6,551	70,086	70,086	140,172	0	0
GI Bill (OPEN)	4,066	4,400	4,400	1,866	2,325	4,191	125	2,200	2,200	4,400	0	209	2,200	2,200	4,400	0	0
GI Bill OUT and Apprenticeships (OPEN)	1,547	2,000	2,000	547	600	1,147	-400	1,000	1,000	2,000	0	853	1,000	1,000	2,000	0	0
Veteran Affairs, Dept of	223,767	194,952	194,952	86,443	137,049	223,492	-275	97,476	97,476	194,952	0	-28,540	97,476	97,476	194,952	0	0
Main-Military Training Facility	19,614	19,684	19,684	8,939	10,675	19,614	0	9,842	9,842	19,684	0	70	9,842	9,842	19,684	0	0
General Support	7,341	7,266	7,266	3,372	3,969	7,341	0	3,633	3,633	7,266	0	-75	3,633	3,633	7,266	0	0
Enlistment Incentives	28,473	24,228	24,228	10,631	17,842	28,473	0	12,114	12,114	24,228	0	-4,245	12,114	12,114	24,228	0	0
Emergency Services / Military Support (OPEN)	4,521	4,156	4,156	2,443	2,078	4,521	0	2,078	2,078	4,156	0	-365	2,078	2,078	4,156	0	0
Military Affairs, Dept of	59,949	55,334	55,334	25,385	34,564	59,949	0	27,667	27,667	55,334	0	-4,615	27,667	27,667	55,334	0	0
Board of Accountancy	1,386	1,402	1,396	658	728	1,386	0	704	698	1,402	0	16	698	698	1,396	0	-6
Licensing Fees (OPEN)	0	4	4	0	0	0	0	2	2	4	0	4	2	2	4	0	0
Board of Accountancy	1,386	1,406	1,400	658	728	1,386	0	706	700	1,406	0	20	700	700	1,400	0	-6
Board of Architectural/Eng	1,737	1,748	1,748	715	1,022	1,737	0	874	874	1,748	0	11	874	874	1,748	0	0
Board of Architectural/Eng	1,737	1,748	1,748	715	1,022	1,737	0	874	874	1,748	0	11	874	874	1,748	0	0
Board of Cosmetologist Examiners	5,846	5,846	5,846	2,614	3,232	5,846	0	2,923	2,923	5,846	0	0	2,923	2,923	5,846	0	0
Board of Cosmetologist Examiners	5,846	5,846	5,846	2,614	3,232	5,846	0	2,923	2,923	5,846	0	0	2,923	2,923	5,846	0	0
Board of Barber Examiners	701	706	706	304	397	701	0	353	353	706	0	5	353	353	706	0	0
Board of Barber Examiners	701	706	706	304	397	701	0	353	353	706	0	5	353	353	706	0	0
Contingent Accounts	375	500	500	0	375	375	0	500	0	500	0	125	500	0	500	0	0
Contingent Accounts	375	500	500	0	375	375	0	500	0	500	0	125	500	0	500	0	0
Tort Claims	322	322	322	145	177	322	0	161	161	322	0	0	161	161	322	0	0
Tort Claims	322	322	322	145	177	322	0	161	161	322	0	0	161	161	322	0	0

General Fund - Fund Balance Analysis
(\$ in Thousands)

	Nov Adj*	Nov Adj*	Nov Adj*	Actual	Feb	Feb	Feb vs Nov	Feb	Feb	Feb	Feb vs Nov	FY 2024-25 vs FY 2022-23	Feb	Feb	Feb	Feb vs Nov	FY 2026-27 vs FY 2024-25
	FY 2022-23	FY 2024-25	FY 2026-27	FY 2022	FY 2023	FY 2022-23	FY 2022-23	FY 2024	FY 2025	FY 2024-25	FY 2024-25		FY 2026	FY 2027	FY 2026-27	FY 2026-27	
Consolidated Leg & Const Officers Retire (OPEN)	17,507	16,729	16,066	8,886	8,717	17,603	96	8,543	8,372	16,915	186	-688	8,204	8,040	16,244	178	-671
Judges Retirement Plan Direct Appropriation	12,000	12,000	12,000	6,000	6,000	12,000	0	6,000	6,000	12,000	0	0	6,000	6,000	12,000	0	0
18, CH 211 - Pension, PERA Police and Fire	18,000	18,000	18,000	9,000	9,000	18,000	0	9,000	9,000	18,000	0	0	9,000	9,000	18,000	0	0
PERA / Mpls Employee Retirement Aid (OPEN)	32,000	32,000	32,000	16,000	16,000	32,000	0	16,000	16,000	32,000	0	0	16,000	16,000	32,000	0	0
1993 TRA / Mpls Teacher Retire Aid (OPEN)	5,000	5,000	5,000	2,500	2,500	5,000	0	2,500	2,500	5,000	0	0	2,500	2,500	5,000	0	0
1997 TRA / Mpls Teacher Retire Aid (OPEN)	54,662	54,662	54,662	27,331	27,331	54,662	0	27,331	27,331	54,662	0	0	27,331	27,331	54,662	0	0
St Paul Teacher Retirement Aid 1997 (OPEN)	5,654	5,654	5,654	2,827	2,827	5,654	0	2,827	2,827	5,654	0	0	2,827	2,827	5,654	0	0
14, CH 296 - Pension Bill - St Paul Teachers	14,000	14,000	14,000	7,000	7,000	14,000	0	7,000	7,000	14,000	0	0	7,000	7,000	14,000	0	0
18, CH 211 - Pension, St Paul Dir Aid	10,000	10,000	10,000	5,000	5,000	10,000	0	5,000	5,000	10,000	0	0	5,000	5,000	10,000	0	0
St Paul Teacher Retirement Aid	29,654	29,654	29,654	14,827	14,827	29,654	0	14,827	14,827	29,654	0	0	14,827	14,827	29,654	0	0
State Government Appropriations	1,345,700	1,308,183	1,297,355	602,664	754,662	1,357,326	11,626	714,558	692,091	1,406,649	98,466	49,323	688,289	689,706	1,377,995	80,640	-28,654
DNR Police State Aid (TR OUT)	2,746	2,999	3,274	1,343	1,403	2,746	0	1,469	1,530	2,999	0	253	1,599	1,675	3,274	0	275
DPS Police State Aid (TR OUT)	7,959	7,695	8,404	4,358	3,601	7,959	0	3,761	3,934	7,695	0	-264	4,111	4,293	8,404	0	709
DPS/DNR Police State Aid GF [Cancel]	[9,701]	[10,588]	[10,588]	[4,742]	[4,958]	[9,701]	[0]	[5,180]	[5,416]	[10,588]	[0]	[887]	[5,660]	[5,912]	[10,588]	[0]	[0]
MMB Non-Operating	10,705	10,694	11,678	5,701	5,004	10,705	0	5,230	5,464	10,694	0	-11	5,710	5,968	11,678	0	984
Indirect Cost Receipts Offset	-44,551	-44,200	-44,200	-22,451	-22,084	-44,535	16	-22,084	-22,084	-44,168	32	367	-22,084	-22,084	-44,168	32	0
CMIA Interest Liability	13	0	0	13	0	13	0	0	0	0	0	-13	0	0	0	0	0
21, CH 26 - Claims Bill	109	0	0	109	0	109	0	0	0	0	0	-109	0	0	0	0	0
22, CH 88 - Claims Bill	813	0	0	0	813	813	0	0	0	0	0	-813	0	0	0	0	0
21, SS1, CH 7 - Reinsurance Tr to HCAF (TR OUT)	79,101	0	0	79,101	0	79,101	0	0	0	0	0	-79,101	0	0	0	0	0
22, CH 44 - Transfer to Premium Security Account	300,092	229,465	0	0	300,092	300,092	0	0	229,465	229,465	0	-70,627	0	0	0	0	-229,465
22, CH 50 - COVID-19 Management (Balance Remaining)	109,992	0	0	0	58,334	58,334	-51,658	0	0	0	0	-58,334	0	0	0	0	0
FEMA Refund Cold Storage Facility (TR OUT)	5,351	0	0	0	5,351	5,351	0	0	0	0	0	-5,351	0	0	0		0
State Government & Veterans	1,807,325	1,504,142	1,264,833	665,137	1,102,172	1,767,309	-40,016	697,704	904,936	1,602,640	98,498	-164,669	671,915	673,590	1,345,505	80,672	-257,135
Debt Service																	
Debt Service (TR OUT)	1,140,185	1,146,757	1,257,296	592,426	547,759	1,140,185	0	557,659	582,255	1,139,914	-6,843	-271	610,114	645,202	1,255,316	-1,980	115,402
Debt Service	1,140,185	1,146,757	1,257,296	592,426	547,759	1,140,185	0	557,659	582,255	1,139,914	-6,843	-271	610,114	645,202	1,255,316	-1,980	115,402
Debt Service	1,140,185	1,146,757	1,257,296	592,426	547,759	1,140,185	0	557,659	582,255	1,139,914	-6,843	-271	610,114	645,202	1,255,316	-1,980	115,402
Capital Projects & Grants																	
08, CH 179 - Housing Finance Agency (TR OUT)	4,800	4,792	4,792	2,400	2,400	4,800	0	2,396	2,396	4,792	0	-8	2,396	2,396	4,792	0	0
14, CH 295 - Housing Finance Agency (TR OUT)	12,790	12,791	12,787	6,399	6,391	12,790	0	6,397	6,394	12,791	0	1	6,394	6,393	12,787	0	-4
12, CH 293 - Housing Finance Agency (TR OUT)	4,077		4,076	2,040	2,037	4,077	0	2,038	2,039	4,077	0	0	2,036	2,040	4,076	0	-1
15, SS1, CH 5 - Housing Finance Agency (TR OUT)	1,591	1,604	1,606	793	798	1,591	0	801	803	1,604	0	13	804	802	1,606	0	2
17, SS1, CH 8 - Housing Finance Agency (TR OUT)	4,690	4,694	4,702	2,345	2,345	4,690	0	2,347	2,347	4,694	0	4	2,348	2,354	4,702	0	8
18, CH 214 - Housing Finance Agency (TR OUT)	10,889	11,204	11,202	5,285	5,604	10,889	0	5,603	5,601	11,204	0	315	5,599	5,603	11,202	0	-2
19, SS1, CH 13 - Housing Finance Agency (TR OUT)	4,062	8,135	8,132	0	4,062	4,062	0	4,068	4,067	8,135	0	4,073	4,063	4,069	8,132	0	-3
20, SS5, CH 3 - Housing Finance Agency (TR OUT)	3,947	14,522	14,518	0	3,947	3,947	0	7,264	7,258	14,522	0	10,575	7,257	7,261	14,518	0	-4
21, SS1, CH 8 - Housing Finance Agency (TR OUT)	0	12,441	16,000	0	0	0	0	4,441	8,000	12,441	0	12,441	8,000	8,000	16,000	0	3,559
08, CH 179 - UofM Biomed Research Facility	27,844	27,844	27,842	13,923	13,921	27,844	0	13,922	13,922	27,844	0	0	13,922	13,920	27,842	0	-2
06, CH 247 - UofM Stadium	20,500	20,500	20,500	10,250	10,250	20,500	0	10,250	10,250	20,500	0	0	10,250	10,250	20,500	0	0
State Appropriation Refunding Bonds (TR OUT)	107,592	103,918	105,757	54,645	52,947	107,592	0	51,809	52,109	103,918	0	-3,674	52,267	53,490	105,757	0	1,839
12, CH 299 - Grants To St Paul, Pmts to MSFA for MPLS	23,180	23,964	25,052	11,373	11,807	23,180	0	12,262	12,463	24,725	761	1,545	12,753	13,054	25,807	755	1,082
12, CH 299 - Vikings Stadium Debt Service (TR OUT)	60,309	60,303	60,309	30,154	30,155	60,309	0	30,152	30,151	60,303	0	-6	30,152	30,157	60,309	0	6

General Fund - Fund Balance Analysis
(\$ in Thousands)

	Nov Adj*	Nov Adj*	Nov Adj*	Actual	Feb	Feb	Feb vs Nov	Feb	Feb	Feb	Feb vs Nov	FY 2024-25 vs FY 2022-23	Feb	Feb	Feb	Feb vs Nov	FY 2026-27 vs FY 2024-25
	FY 2022-23	FY 2024-25	FY 2026-27	FY 2022	FY 2023	FY 2022-23	FY 2022-23	FY 2024	FY 2025	FY 2024-25	FY 2024-25		FY 2026	FY 2027	FY 2026-27	FY 2026-27	
12, CH 299 - MPLS Sales Tax to MSFA	524	344	1,597	0	1,089	1,089	565	1,756	1,809	3,565	3,221	2,476	2,021	2,248	4,269	2,672	704
15, SS1, CH 5 - Lewis & Clark Water Project Debt Service	2,500	2,505	2,504	1,247	1,253	2,500	0	1,252	1,253	2,505	0	5	1,253	1,251	2,504	0	-1
19, SS1, CH 6 - Duluth Regional Exchange District - Debt Service	6,461	16,200	16,200	1,608	4,853	6,461	0	8,100	8,100	16,200	0	9,739	8,100	8,100	16,200	0	0
20, SS5, CH 3 - ADM Electric Vehicle Infrastructure Debt Service	232	438	436	18	214	232	0	219	219	438	0	206	218	218	436	0	-2
20, SS5, CH 3 - MPCA Response to Releases Debt Service	2,270	3,818	3,823	362	1,908	2,270	0	1,909	1,909	3,818	0	1,548	1,913	1,910	3,823	0	5
20, SS5, CH 3 - Minnesota Public TV Debt Service	1,813	3,258	3,255	190	1,623	1,813	0	1,631	1,627	3,258	0	1,445	1,628	1,627	3,255	0	-3
21, SS1, CH 14 Targeted Community Capital Project Grant Program	24,000	0	0	24,000	0	24,000	0	0	0	0	0	-24,000	0	0	0	0	0
22, CH 54 - Fargo VA Medical Center Fisher House Construction	500	0	0	0	500	500	0	0	0	0	0	-500	0	0	0	0	0
22, CH 54 - Veterans Homes Supplemental Funding	26,873	0	0	10,329	16,544	26,873	0	0	0	0	0	-26,873	0	0	0	0	0
Capital Projects & Grants	351,444	337,352	345,090	177,361	174,648	352,009	565	168,617	172,717	341,334	3,982	-10,675	173,374	175,143	348,517	3,427	7,183
Cancellation Estimates	-15,000	-20,000	-20,000	0	-15,000	-15,000	0	-5,000	-15,000	-20,000	0	-5,000	-5,000	-15,000	-20,000	0	0
Cancellation Estimates	-15,000	-20,000	-20,000	0	-15,000	-15,000	0	-5,000	-15,000	-20,000	0	-5,000	-5,000	-15,000	-20,000	0	0
Estimated Inflation	0	0	0	0	0	0	0	508,337	914,394	1,422,731	1,422,731	1,422,731	1,332,513	1,757,865	3,090,378	3,090,378	1,667,647
Estimated Inflation	0	0	0	0	0	0	0	508,337	914,394	1,422,731	1,422,731	1,422,731	1,332,513	1,757,865	3,090,378	3,090,378	1,667,647
Reserve & Appropriation Carried Forward																	
Cash Flow Account	350,000	350,000	350,000	350,000	350,000	350,000	0	350,000	350,000	350,000	0	0	350,000	350,000	350,000	0	0
Budget Reserve Account	2,852,098	2,852,098	2,852,098	2,672,484	2,852,098	2,852,098	0	2,852,098	2,852,098	2,852,098	0	0	2,852,098	2,852,098	2,852,098	0	0
Stadium Reserve Account	368,060	684,265	1,030,809	229,397	366,179	366,179	-1,881	516,962	678,315	678,315	-5,950	312,136	846,099	1,020,617	1,020,617	-10,192	342,302
Appropriation Carried Forward	0	0	0	972,828	0	0	0	0	0	0	0	0	0	0	0	0	0
Reserve & Appropriation Carried Forward	3,570,158	3,886,363	4,232,907	4,224,709	3,568,277	3,568,277	-1,881	3,719,060	3,880,413	3,880,413	-5,950	312,136	4,048,197	4,222,715	4,222,715	-10,192	342,302

*November Forecast adjusted for enactment of Ch 1. (Federal Conformity) and Ch. 8 (Attorney General) and minor error corrections