

# Current Biennium: FY 2022-23 General Fund Budget

Estimates of Nondedicated Revenues

February 2023 Forecast

(\$ in Thousands)	Fiscal Year 2022	Fiscal Year 2023	Current Biennium
<b>Non-Dedicated Revenues</b>			
Individual Income Tax	16,872,709	15,494,219	32,366,928
Corporate Income Tax	2,822,875	2,764,021	5,586,896
Sales Tax	6,643,628	7,408,905	14,052,533
Statewide Property Tax	774,121	757,362	1,531,483
Estate Tax	215,989	233,300	449,289
Liquor, Wine & Beer Tax	104,754	106,700	211,454
Cigarette & Tobacco Products Tax	577,870	549,080	1,126,950
Taconite Occupation Tax	56,451	58,300	114,751
Mortgage Registry Tax	203,491	123,197	326,688
Deed Transfer Tax	200,270	157,826	358,096
Insurance Gross Earn & Fire Marshall	484,257	462,684	946,941
Controlled Substance Tax	0	5	5
Other Gross Earnings	55	50	105
Lawful Gambling Taxes	181,719	195,900	377,619
Medical Assistance Surcharges	257,836	326,659	584,495
Other Tax Refunds	(5,612)	(5,302)	(10,914)
Investment Income	44,806	433,900	478,706
Lottery Revenue	78,702	81,286	159,988
Tobacco Settlements	192,965	170,985	363,950
Settlements	0	8,252	8,252
Departmental Earnings	221,050	213,715	434,765
DHS MSOP Collections	17,093	15,000	32,093
DHS SOS Collections	104,674	96,950	201,624
Fines & Surcharges	78,624	67,955	146,579
All Other Non-Dedicated Revenue	188,638	134,137	322,775
Transfer and Adjustments	312,504	196,750	509,254
<b>Total Net Non-Dedicated Revenues</b>	<b>30,629,469</b>	<b>30,051,836</b>	<b>60,681,305</b>

The following table sets forth by source the forecasted amounts of non-dedicated revenues allocable to the General Fund for the Current Biennium, presented on a budgetary basis.

# Budget Estimates: FY 2024-25 General Fund Budget

Estimates of Nondedicated Revenues

February 2023 Forecast

(\$ in Thousands)	Fiscal Year 2024	Fiscal Year 2025	Next Biennium
<b>Non-Dedicated Revenues</b>			
Individual Income Tax	15,979,418	16,681,430	32,660,848
Corporate Income Tax	2,317,986	2,256,815	4,574,801
Sales Tax	7,441,438	7,688,158	15,129,596
Statewide Property Tax	747,132	745,279	1,492,411
Estate Tax	237,700	248,600	486,300
Liquor, Wine & Beer Tax	109,550	111,970	221,520
Cigarette & Tobacco Products Tax	549,580	549,020	1,098,600
Taconite Occupation Tax	36,000	34,200	70,200
Mortgage Registry Tax	129,902	147,720	277,622
Deed Transfer Tax	135,478	155,899	291,377
Insurance Gross Earn & Fire Marshall	471,021	481,934	952,955
Controlled Substance Tax	5	5	10
Other Gross Earnings	50	50	100
Lawful Gambling Taxes	210,050	220,550	430,600
Medical Assistance Surcharges	315,803	327,668	643,471
Other Tax Refunds	(5,402)	(5,402)	(10,804)
Investment Income	586,500	196,200	782,700
Lottery Revenue	68,984	71,983	140,967
Tobacco Settlements	169,151	167,680	336,831
Departmental Earnings	210,882	214,566	425,448
DHS MSOP Collections	15,000	15,000	30,000
DHS SOS Collections	94,950	94,950	189,900
Fines & Surcharges	68,817	68,855	137,672
All Other Non-Dedicated Revenue	107,672	108,468	216,140
Transfer and Adjustments	133,624	62,999	196,623
<b>Total Net Non-Dedicated Revenues</b>	<b>30,131,291</b>	<b>30,644,597</b>	<b>60,775,888</b>

The following table sets forth by source the forecasted amounts of non-dedicated revenues allocable to the General Fund for the Estimated Biennium, presented on a budgetary basis.



# Planning Estimates: FY 2026-27 General Fund Budget

Estimates of Nondedicated Revenues

February 2023 Forecast

(\$ in Thousands)	Fiscal Year 2026	Fiscal Year 2027	Next Biennium
<b>Non-Dedicated Revenues</b>			
Individual Income Tax	17,561,188	18,389,091	35,950,279
Corporate Income Tax	2,321,015	2,385,674	4,706,689
Sales Tax	7,929,411	8,157,740	16,087,151
Statewide Property Tax	745,283	745,287	1,490,570
Estate Tax	259,800	270,400	530,200
Liquor, Wine & Beer Tax	114,440	116,980	231,420
Cigarette & Tobacco Products Tax	548,710	548,450	1,097,160
Taconite Occupation Tax	25,000	25,000	50,000
Mortgage Registry Tax	156,201	172,358	328,559
Deed Transfer Tax	172,872	205,181	378,053
Insurance Gross Earn & Fire Marshall	493,290	504,915	998,205
Controlled Substance Tax	5	5	10
Other Gross Earnings	50	50	100
Lawful Gambling Taxes	227,150	233,950	461,100
Medical Assistance Surcharges	340,929	355,298	696,227
Other Tax Refunds	(5,402)	(5,402)	(10,804)
Investment Income	69,400	68,000	137,400
Lottery Revenue	71,983	71,983	143,966
Tobacco Settlements	166,820	165,612	332,432
Departmental Earnings	211,249	209,752	421,001
DHS MSOP Collections	15,000	15,000	30,000
DHS SOS Collections	94,950	94,950	189,900
Fines & Surcharges	69,012	69,355	138,367
All Other Non-Dedicated Revenue	107,671	108,469	216,140
Transfer and Adjustments	62,916	63,074	125,990
<b>Total Net Non-Dedicated Revenues</b>	<b>31,758,943</b>	<b>32,971,172</b>	<b>64,730,115</b>

The following table sets forth by source the forecasted amounts of non-dedicated revenues allocable to the General Fund for the Planning Estimates, presented on a budgetary basis.

# FY 2022-23 Current Biennium

February 2023 Forecast

(\$ in thousands)

	Feb FY 2022	Feb FY 2023	Biennial Total FY 2022-23
<b><u>Actual &amp; Estimated Resources</u></b>			
Balance Forward From Prior Year	7,025,957	12,969,000	7,025,957
Current Resources:			
Tax Revenues	29,390,413	28,632,906	58,023,319
Non-Tax Revenues	926,552	1,222,180	2,148,732
Subtotal - Non-Dedicated Revenue	30,316,965	29,855,086	60,172,051
Dedicated Revenue	4	5	9
Transfers In	179,721	159,495	339,216
Prior Year Adjustments	132,779	37,250	170,029
Subtotal - Other Revenue	312,504	196,750	509,254
Subtotal-Current Resources	30,629,469	30,051,836	60,681,305
<b>Total Resources Available</b>	<b>37,655,426</b>	<b>43,020,836</b>	<b>67,707,262</b>
<b><u>Actual &amp; Estimated Spending</u></b>			
E-12 Education	9,960,012	10,223,800	20,183,812
Higher Education	1,750,216	1,785,808	3,536,024
Property Tax Aids & Credits	2,052,912	2,588,446	4,641,358
Health & Human Services	6,922,572	8,285,223	15,207,795
Public Safety & Judiciary	1,292,489	1,378,566	2,671,055
Transportation	236,332	245,137	481,469
Environment	195,128	208,334	403,462
Economic Development, Energy, Ag and Housing	841,841	443,290	1,285,131
State Government & Veterans	665,137	1,102,172	1,767,309
Debt Service	592,426	547,759	1,140,185
Capital Projects & Grants	177,361	174,648	352,009
Estimated Cancellations	0	-15,000	-15,000
<b>Total Expenditures &amp; Transfers</b>	<b>24,686,426</b>	<b>26,968,183</b>	<b>51,654,609</b>
<b>Balance Before Reserves</b>	<b>12,969,000</b>	<b>16,052,653</b>	<b>16,052,653</b>
Cash Flow Account	350,000	350,000	350,000
Budget Reserve	2,672,484	2,852,098	2,852,098
Stadium Reserve	229,397	366,179	366,179
Appropriations Carried Forward	972,828	0	0
<b>Budgetary Balance</b>	<b>8,744,291</b>	<b>12,484,376</b>	<b>12,484,376</b>

# FY 2022-23 Current Biennium

February 2023 Forecast vs November 2022 Forecast

(\$ in thousands)

	Nov FY 2022-23*	Feb FY 2022-23	\$ Change
<b><u>Actual &amp; Estimated Resources</u></b>			
Balance Forward From Prior Year	7,025,957	7,025,957	0
Current Resources:			
Tax Revenues	57,303,180	58,023,319	720,139
Non-Tax Revenues	2,115,521	2,148,732	33,211
Subtotal - Non-Dedicated Revenue	59,418,701	60,172,051	753,350
Dedicated Revenue	9	9	0
Transfers In	339,216	339,216	0
Prior Year Adjustments	170,029	170,029	0
Subtotal - Other Revenue	509,254	509,254	0
Subtotal-Current Resources	59,927,955	60,681,305	753,350
<b>Total Resources Available</b>	<b>66,953,912</b>	<b>67,707,262</b>	<b>753,350</b>
<b><u>Actual &amp; Estimated Spending</u></b>			
E-12 Education	20,223,386	20,183,812	-39,574
Higher Education	3,536,024	3,536,024	0
Property Tax Aids & Credits	4,648,600	4,641,358	-7,242
Health & Human Services	15,233,653	15,207,795	-25,858
Public Safety & Judiciary	2,671,055	2,671,055	0
Transportation	481,469	481,469	0
Environment	403,012	403,462	450
Economic Development, Energy, Ag and Housing	1,285,122	1,285,131	9
State Government & Veterans	1,807,325	1,767,309	-40,016
Debt Service	1,140,185	1,140,185	0
Capital Projects & Grants	351,444	352,009	565
Estimated Cancellations	-15,000	-15,000	0
<b>Total Expenditures &amp; Transfers</b>	<b>51,766,275</b>	<b>51,654,609</b>	<b>-111,666</b>
<b>Balance Before Reserves</b>	<b>15,187,637</b>	<b>16,052,653</b>	<b>865,016</b>
Cash Flow Account	350,000	350,000	0
Budget Reserve	2,852,098	2,852,098	0
Stadium Reserve	368,060	366,179	-1,881
<b>Budgetary Balance</b>	<b>11,617,479</b>	<b>12,484,376</b>	<b>866,897</b>

\*November Forecast adjusted for enactment of Ch 1. (Federal Conformity) and Ch. 8 (Attorney General) and minor error corrections

# FY 2024-25 Next Biennium

February 2023 Forecast

(\$ in thousands)

	Feb FY 2024	Feb FY 2025	Biennial Total FY 2024-25
<b><u>Actual &amp; Estimated Resources</u></b>			
Balance Forward From Prior Year	16,052,653	19,094,816	16,052,653
Current Resources:			
Tax Revenues	28,675,711	29,643,896	58,319,607
Non-Tax Revenues	1,321,956	937,702	2,259,658
Subtotal - Non-Dedicated Revenue	29,997,667	30,581,598	60,579,265
Dedicated Revenue	5	5	10
Transfers In	96,401	25,807	122,208
Prior Year Adjustments	37,218	37,187	74,405
Subtotal - Other Revenue	133,624	62,999	196,623
Subtotal-Current Resources	30,131,291	30,644,597	60,775,888
<b>Total Resources Available</b>	<b>46,183,944</b>	<b>49,739,413</b>	<b>76,828,541</b>
<b><u>Actual &amp; Estimated Spending</u></b>			
E-12 Education	10,619,665	10,681,884	21,301,549
Higher Education	1,752,914	1,752,914	3,505,828
Property Tax AISs & Credits	2,197,802	2,236,813	4,434,615
Health & Human Services	8,603,198	9,211,256	17,814,454
Public Safety & Judiciary	1,338,253	1,338,251	2,676,504
Transportation	135,730	135,730	271,460
Environment	181,210	181,024	362,234
Economic Development, Energy, Ag and Housing	333,039	307,088	640,127
State Government & Veterans	697,704	904,936	1,602,640
Debt Service	557,659	582,255	1,139,914
Capital Projects & Grants	168,617	172,717	341,334
Estimated Cancellations	-5,000	-15,000	-20,000
Estimated Inflation	508,337	914,394	1,422,731
<b>Total Expenditures &amp; Transfers</b>	<b>27,089,128</b>	<b>28,404,262</b>	<b>55,493,390</b>
<b>Balance Before Reserves</b>	<b>19,094,816</b>	<b>21,335,151</b>	<b>21,335,151</b>
Cash Flow Account	350,000	350,000	350,000
Budget Reserve	2,852,098	2,852,098	2,852,098
Stadium Reserve	516,962	678,315	678,315
<b>Budgetary Balance</b>	<b>15,375,756</b>	<b>17,454,738</b>	<b>17,454,738</b>

# FY 2024-25 Next Biennium

February 2023 Forecast vs November 2022 Forecast

(\$ in thousands)

	Nov FY 2024-25*	Feb FY 2024-25	\$ Change
<b><u>Actual &amp; Estimated Resources</u></b>			
Balance Forward From Prior Year	15,187,637	16,052,653	865,016
Current Resources:			
Tax Revenues	57,714,254	58,319,607	605,353
Non-Tax Revenues	2,266,266	2,259,658	-6,608
Subtotal - Non-Dedicated Revenue	59,980,520	60,579,265	598,745
Dedicated Revenue	10	10	0
Transfers In	122,208	122,208	0
Prior Year Adjustments	74,405	74,405	0
Subtotal - Other Revenue	196,623	196,623	0
Subtotal-Current Resources	60,177,143	60,775,888	598,745
<b>Total Resources Available</b>	<b>75,364,780</b>	<b>76,828,541</b>	<b>1,463,761</b>
<b><u>Actual &amp; Estimated Spending</u></b>			
E-12 Education	21,251,951	21,301,549	49,598
Higher Education	3,505,828	3,505,828	0
Property Tax Aids & Credits	4,472,595	4,434,615	-37,980
Health & Human Services	17,811,341	17,814,454	3,113
Public Safety & Judiciary	2,676,504	2,676,504	0
Transportation	271,460	271,460	0
Environment	359,165	362,234	3,069
Economic Development, Energy, Ag and Housing	640,110	640,127	17
State Government & Veterans	1,504,142	1,602,640	98,498
Debt Service	1,146,757	1,139,914	-6,843
Capital Projects & Grants	337,352	341,334	3,982
Estimated Cancellations	-20,000	-20,000	0
Estimated Inflation	0	1,422,731	1,422,731
<b>Total Expenditures &amp; Transfers</b>	<b>53,957,205</b>	<b>55,493,390</b>	<b>1,536,185</b>
<b>Balance Before Reserves</b>	<b>21,407,575</b>	<b>21,335,151</b>	<b>-72,424</b>
Cash Flow Account	350,000	350,000	0
Budget Reserve	2,852,098	2,852,098	0
Stadium Reserve	684,265	678,315	-5,950
<b>Budgetary Balance</b>	<b>17,521,212</b>	<b>17,454,738</b>	<b>-66,474</b>

\*November Forecast adjusted for enactment of Ch 1. (Federal Conformity) and Ch. 8 (Attorney General) and minor error corrections

# Biennial Comparison

February 2023 Forecast

(\$ in thousands)

	Feb FY 2022-23	Feb FY 2024-25	\$ Change
<b><u>Actual &amp; Estimated Resources</u></b>			
Balance Forward From Prior Year	7,025,957	16,052,653	9,026,696
Current Resources:			
Tax Revenues	58,023,319	58,319,607	296,288
Non-Tax Revenues	2,148,732	2,259,658	110,926
Subtotal - Non-Dedicated Revenue	60,172,051	60,579,265	407,214
Dedicated Revenue	9	10	1
Transfers In	339,216	122,208	-217,008
Prior Year Adjustments	170,029	74,405	-95,624
Subtotal - Other Revenue	509,254	196,623	-312,631
Subtotal-Current Resources	60,681,305	60,775,888	94,583
<b>Total Resources Available</b>	<b>67,707,262</b>	<b>76,828,541</b>	<b>9,121,279</b>
<b><u>Actual &amp; Estimated Spending</u></b>			
E-12 Education	20,183,812	21,301,549	1,117,737
Higher Education	3,536,024	3,505,828	-30,196
Property Tax Aids & Credits	4,641,358	4,434,615	-206,743
Health & Human Services	15,207,795	17,814,454	2,606,659
Public Safety & Judiciary	2,671,055	2,676,504	5,449
Transportation	481,469	271,460	-210,009
Environment	403,462	362,234	-41,228
Economic Development, Energy, Ag and Housing	1,285,131	640,127	-645,004
State Government & Veterans	1,767,309	1,602,640	-164,669
Debt Service	1,140,185	1,139,914	-271
Capital Projects & Grants	352,009	341,334	-10,675
Estimated Cancellations	-15,000	-20,000	-5,000
Estimated Inflation	0	1,422,731	1,422,731
<b>Total Expenditures &amp; Transfers</b>	<b>51,654,609</b>	<b>55,493,390</b>	<b>3,838,781</b>
<b>Balance Before Reserves</b>	<b>16,052,653</b>	<b>21,335,151</b>	<b>5,282,498</b>
Cash Flow Account	350,000	350,000	0
Budget Reserve	2,852,098	2,852,098	0
Stadium Reserve	366,179	678,315	312,136
<b>Budgetary Balance</b>	<b>12,484,376</b>	<b>17,454,738</b>	<b>4,970,362</b>



# FY 2026-27 Planning Estimates

February 2023 Forecast

(\$ in thousands)

	Feb FY 2026	Feb FY 2027	Biennial Total FY 2026-27
<b><u>Actual &amp; Estimated Resources</u></b>			
Balance Forward From Prior Year	21,335,151	23,845,442	21,335,151
Current Resources:			
Tax Revenues	30,889,942	32,104,977	62,994,919
Non-Tax Revenues	806,085	803,121	1,609,206
Subtotal - Non-Dedicated Revenue	31,696,027	32,908,098	64,604,125
Dedicated Revenue	5	5	10
Transfers In	25,777	25,967	51,744
Prior Year Adjustments	37,134	37,102	74,236
Subtotal - Other Revenue	62,916	63,074	125,990
Subtotal-Current Resources	31,758,943	32,971,172	64,730,115
<b>Total Resources Available</b>	<b>53,094,094</b>	<b>56,816,614</b>	<b>86,065,266</b>
<b><u>Actual &amp; Estimated Spending</u></b>			
E-12 Education	10,730,844	10,817,489	21,548,333
Higher Education	1,752,914	1,752,914	3,505,828
Property Tax Aids & Credits	2,263,356	2,291,241	4,554,597
Health & Human Services	9,781,957	10,080,332	19,862,289
Public Safety & Judiciary	1,332,251	1,332,251	2,664,502
Transportation	135,730	135,730	271,460
Environment	180,770	180,584	361,354
Economic Development, Energy, Ag and Housing	287,914	287,900	575,814
State Government & Veterans	671,915	673,590	1,345,505
Debt Service	610,114	645,202	1,255,316
Capital Projects & Grants	173,374	175,143	348,517
Estimated Cancellations	-5,000	-15,000	-20,000
Estimated Inflation	1,332,513	1,757,865	3,090,378
<b>Total Expenditures &amp; Transfers</b>	<b>29,248,652</b>	<b>30,115,241</b>	<b>59,363,893</b>
<b>Balance Before Reserves</b>	<b>23,845,442</b>	<b>26,701,373</b>	<b>26,701,373</b>
Cash Flow Account	350,000	350,000	350,000
Budget Reserve	2,852,098	2,852,098	2,852,098
Stadium Reserve	846,099	1,020,617	1,020,617
<b>Budgetary Balance</b>	<b>19,797,245</b>	<b>22,478,658</b>	<b>22,478,658</b>

# FY 2026-27 Planning Estimates

February 2023 Forecast vs November 2022 Forecast

(\$ in thousands)

	Nov FY 2026-27*	Feb FY 2026-27	\$ Change
<b><u>Actual &amp; Estimated Resources</u></b>			
Balance Forward From Prior Year	21,407,575	21,335,151	-72,424
Current Resources:			
Tax Revenues	62,822,231	62,994,919	172,688
Non-Tax Revenues	1,641,995	1,609,206	-32,789
Subtotal - Non-Dedicated Revenue	64,464,226	64,604,125	139,899
Dedicated Revenue	10	10	0
Transfers In	51,746	51,744	-2
Prior Year Adjustments	74,236	74,236	0
Subtotal - Other Revenue	125,992	125,990	-2
Subtotal-Current Resources	64,590,218	64,730,115	139,897
<b>Total Resources Available</b>	<b>85,997,793</b>	<b>86,065,266</b>	<b>67,473</b>
<b><u>Actual &amp; Estimated Spending</u></b>			
E-12 Education	21,459,335	21,548,333	88,998
Higher Education	3,505,828	3,505,828	0
Property Tax Aids & Credits	4,591,540	4,554,597	-36,943
Health & Human Services	19,881,012	19,862,289	-18,723
Public Safety & Judiciary	2,664,502	2,664,502	0
Transportation	271,460	271,460	0
Environment	358,361	361,354	2,993
Economic Development, Energy, Ag and Housing	575,828	575,814	-14
State Government & Veterans	1,264,833	1,345,505	80,672
Debt Service	1,257,296	1,255,316	-1,980
Capital Projects & Grants	345,090	348,517	3,427
Estimated Cancellations	-20,000	-20,000	0
Estimated Inflation	0	3,090,378	3,090,378
<b>Total Expenditures &amp; Transfers</b>	<b>56,155,085</b>	<b>59,363,893</b>	<b>3,208,808</b>
<b>Balance Before Reserves</b>	<b>29,842,708</b>	<b>26,701,373</b>	<b>-3,141,335</b>
Cash Flow Account	350,000	350,000	0
Budget Reserve	2,852,098	2,852,098	0
Stadium Reserve	1,030,809	1,020,617	-10,192
<b>Budgetary Balance</b>	<b>25,609,801</b>	<b>22,478,658</b>	<b>-3,131,143</b>

\*November Forecast adjusted for enactment of Ch 1. (Federal Conformity) and Ch. 8 (Attorney General) and minor error corrections

# Biennial Comparison

February 2023 Forecast

(\$ in thousands)

	Feb FY 2024-25	Feb FY 2026-27	\$ Change
<b><u>Actual &amp; Estimated Resources</u></b>			
Balance Forward From Prior Year	16,052,653	21,335,151	5,282,498
Current Resources:			
Tax Revenues	58,319,607	62,994,919	4,675,312
Non-Tax Revenues	2,259,658	1,609,206	-650,452
Subtotal - Non-Dedicated Revenue	60,579,265	64,604,125	4,024,860
Dedicated Revenue	10	10	0
Transfers In	122,208	51,744	-70,464
Prior Year Adjustments	74,405	74,236	-169
Subtotal - Other Revenue	196,623	125,990	-70,633
Subtotal-Current Resources	60,775,888	64,730,115	3,954,227
<b>Total Resources Available</b>	<b>76,828,541</b>	<b>86,065,266</b>	<b>9,236,725</b>
<b><u>Actual &amp; Estimated Spending</u></b>			
E-12 Education	21,301,549	21,548,333	246,784
Higher Education	3,505,828	3,505,828	0
Property Tax Aids & Credits	4,434,615	4,554,597	119,982
Health & Human Services	17,814,454	19,862,289	2,047,835
Public Safety & Judiciary	2,676,504	2,664,502	-12,002
Transportation	271,460	271,460	0
Environment	362,234	361,354	-880
Economic Development, Energy, Ag and Housing	640,127	575,814	-64,313
State Government & Veterans	1,602,640	1,345,505	-257,135
Debt Service	1,139,914	1,255,316	115,402
Capital Projects & Grants	341,334	348,517	7,183
Estimated Cancellations	-20,000	-20,000	0
Estimated Inflation	1,422,731	3,090,378	1,667,647
<b>Total Expenditures &amp; Transfers</b>	<b>55,493,390</b>	<b>59,363,893</b>	<b>3,870,503</b>
<b>Balance Before Reserves</b>	<b>21,335,151</b>	<b>26,701,373</b>	<b>5,366,222</b>
Cash Flow Account	350,000	350,000	0
Budget Reserve	2,852,098	2,852,098	0
Stadium Reserve	678,315	1,020,617	342,302
<b>Budgetary Balance</b>	<b>17,454,738</b>	<b>22,478,658</b>	<b>5,023,920</b>



# FY 2022-27 Planning Horizon

February 2023 Forecast

(\$ in thousands)

	Feb FY 2022-23	Feb FY 2024-25	Feb FY 2026-27
<b><u>Actual &amp; Estimated Resources</u></b>			
Balance Forward From Prior Year	7,025,957	16,052,653	21,335,151
Current Resources:			
Tax Revenues	58,023,319	58,319,607	62,994,919
Non-Tax Revenues	2,148,732	2,259,658	1,609,206
Subtotal - Non-Dedicated Revenue	60,172,051	60,579,265	64,604,125
Dedicated Revenue	9	10	10
Transfers In	339,216	122,208	51,744
Prior Year Adjustments	170,029	74,405	74,236
Subtotal - Other Revenue	509,254	196,623	125,990
Subtotal-Current Resources	60,681,305	60,775,888	64,730,115
<b>Total Resources Available</b>	<b>67,707,262</b>	<b>76,828,541</b>	<b>86,065,266</b>
<b><u>Actual &amp; Estimated Spending</u></b>			
E-12 Education	20,183,812	21,301,549	21,548,333
Higher Education	3,536,024	3,505,828	3,505,828
Property Tax Aids & Credits	4,641,358	4,434,615	4,554,597
Health & Human Services	15,207,795	17,814,454	19,862,289
Public Safety & Judiciary	2,671,055	2,676,504	2,664,502
Transportation	481,469	271,460	271,460
Environment	403,462	362,234	361,354
Economic Development, Energy, Ag and Housing	1,285,131	640,127	575,814
State Government & Veterans	1,767,309	1,602,640	1,345,505
Debt Service	1,140,185	1,139,914	1,255,316
Capital Projects & Grants	352,009	341,334	348,517
Estimated Cancellations	-15,000	-20,000	-20,000
Estimated Inflation	0	1,422,731	3,090,378
<b>Total Expenditures &amp; Transfers</b>	<b>51,654,609</b>	<b>55,493,390</b>	<b>59,363,893</b>
<b>Balance Before Reserves</b>	<b>16,052,653</b>	<b>21,335,151</b>	<b>26,701,373</b>
Cash Flow Account	350,000	350,000	350,000
Budget Reserve	2,852,098	2,852,098	2,852,098
Stadium Reserve	366,179	678,315	1,020,617
<b>Budgetary Balance</b>	<b>12,484,376</b>	<b>17,454,738</b>	<b>22,478,658</b>